

# The IoD Focus

Official newsletter of the institute of Directors-Ghana

**IoD GHANA**  
INSTITUTE OF DIRECTORS GHANA



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# 1.0 Iod-gh's regular training - 47th and 48th batch



The regular training programmes leading to the admission of the new members of the Institute has come to an end for the 47th and 48th batch.

The 47th batch was a weekend option which started on 12th October 2019 and ended on 16th November 2019, and the 48th batch was a weekday option which started on 28th October 2019 and ended on 4th November 2019. The training featured a six-module course as follows:

Module 1: Corporate Governance

Module 2: Board Dynamics

Module 3: Integrated Reporting

Module 5: Corporate Ethics, Human Resource, Emotional

Module 6: Corporate Fraud, Cyber-Crime.

After the training, each participant received a certificate of participation and training materials.





**IoD - Gh  
International  
Conference  
2019**



*Prof. Mervin King, Mr. Rockson Dogbegah*



*Mrs. Angela Carmen Appiah*



*A group photograph of conference attendees*



*Mr. Rockson Dogbegah, President of IoD- Gh*



*Seated Panelists*



*photograph of inductees*



*Prof. Mervin King, Mr. Rockson Dogbegah*



INSTITUTE OF DIRECTORS GHANA

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CORPORATE GOVERNANCE  
EXCELLENCE AWARDS DINNER





*A photograph of members being inducted*



*Mr. Robert Mensah, (MD-Eusbett Hotel) displaying award*



*Prof. Mervin King being handed an Appreciation award by Mr. Rockson Dogbegah*



*Mr. Alhassan Andani, CEO of Stanbic Bank displaying awards*



*Mr. Sam Okudzeto receiving Honor Award from Prof. Mervin King*



*A group photograph of Council Members after the Awards/Dinner*



**INSTITUTE OF DIRECTORS GHANA (IOD-GH)**

IN COLLABORATION WITH  
AFRICAN CORPORATE GOVERNANCE NETWORK (ACGN)



# *Masterclass*

**with Prof. Mervyn King**

**TOPIC:** Emerging Trends in Corporate Governance

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**23RD NOV, 2019**

**TIME: 9:00AM**

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**VENUE: KEMPINSKI HOTEL**

**Masterclass with Professor Mervyn King is targeted at all Board Chairs, Board Members, CEOs and Senior Management People. Certificate will be issued.**





*Seated attendants during the Masterclass*



*Seated attendants during the Masterclass*



*A group photograph of council members after the masterclass*



*Group photograph of masterclass participants*



## 2.0 IoD-Gh Organizes An International Conference On Corporate Governance

The Institute of Directors - Ghana in collaboration with African Corporate Governance Network(ACGN) and International Finance Corporation (IFC) organized its 2nd international conference Corporate Governance themed, “Optimizing the Growth of SME’s while Globalizing the Big Corporates: The Role of Good Corporate Governance”. This happened on 22nd November 2019, at Kempinski Gold Coast hotel, Accra at 8:30 am.

The Welcome address and sponsors recognition was done by Mr Rockson K. Dogbegah, President, IoD-Ghana. He stated that there was the need for the development of the appropriate systems to support the growth and development of SME’S, and added that SME’s must seek and be ready to invest in knowledge acquisition. He also mentioned that, “Sustainability of SME’s will require the recognition and acceptance of a value creation machinery which goes beyond the status quo by embracing radical reforms including looking beyond short term value creation methods to a long term approach in an integrated manner to contribute significantly and sustainably to business growth, the economy and the society”.

The keynote speaker for the conference was Professor Mervyn Eldred King, South Africa. He gave an address in relation to the theme of the conference and also launched ACGN President’s Forum.

The panel members for the first-panel sessions were, Mrs Gladys Amoah – Unilever, Mr Chets Mukherjee - STL, Kenya, Mrs Vera Mills Odoi, - Global Communities (YIEDIE) and their facilitator was Lawyer Kofi Abotsi. They talked about Development and sustainability of SME’s.

The panel members for the second-panel session were, .Mrs Doreen Iliasu - Stanbic Bank, Rev. Daniel O. Tetteh – SEC, Mr Joshua Ansah – Konfidants, and their facilitator was rev Dr Ofosu Darko. They talked about going Global.

The third panel session had IoD Presidents / Chairs from Nigeria, Mozambique, Zambia, Senegal as discussants with Mrs Vera Mills Odoi as facilitator. The discussion focussed on Effective and Ethical Leadership in Promoting Good Corporate Governance on the African Continent, the Role of Stakeholders.



## 3.0 IoD-Gh Organizes Excellence Awards On Corporate Governance

The Institute of Directors-Ghana in collaboration with African Corporate Governance Network(ACGN) and International Finance Corporation (IFC) organizes its First Competitive Excellence Awards on Corporate Governance.

The awards ceremony was part of a two-day conference themed, “Optimizing the Growth of SME’s whiles Globalizing the Big Corporates: The Role of Good Corporate Governance”.

The awards event which was hosted at the Kempinski Gold Coast Hotel on November 22, 2019, was aimed at stimulating the culture of good corporate governance by celebrating outstanding organizations and personalities who have distinguished themselves in the area of good corporate governance and have, thus, made significant contributions to the socio-economic development of Ghana.

The IoD-Gh Competitive Excellence Awards was launched in April 2019. The awards were designed to recognise institutions in both public and private sector as well a individuals with outstanding track records in corporate governance practices and initiatives.

The Public and Private Corporate Categories covered 43 Sectors whiles the Individual award categories covered 6 areas. The criteria were designed with the intention of creating awareness and stimulating the culture of the principles and practices of good corporate governance.

Mr Rockson K. Dogbegah, President, IoD-Ghana gave a welcome address and sponsors’ recognition. In his delivery, he applauded the leadership of the Bank of Ghana and the Securities and Exchange Commission (SEC) for their efforts in improving the corporate governance environment in the Financial services sector.

There was a special address by H.E the President of the Republic of Ghana which was delivered by the Deputy Minister of Trade and Industry, Honorable Carlos Ahenkorah on, “The Role of Good Corporate Governance in promoting Excellence & Sustainability for SME Development”.

In His delivery, he indicated that there was an urgent and very compelling need to raise standards in ensuring good corporate governance practices on various levels, including the private, public, SME, NGO, and all other fronts in Ghana to ensure sustainability and deepening of good corporate governance and management of our organizations. He also acknowledged that an SME Mentoring Scheme would soon be out-doored by the Institute and its collaborating partners. The project will involve larger successful businesses volunteering to provide mentorships to smaller SMEs over a given period in sound corporate governance practices.

# 3.1 Award Winners at IoD-Gh Excellence Awards

Four persons received awards in the Individual / Personality Category:

- Mr Alhassan Andani (MD-Stanbic Bank Limited) – Most Influential Director of the Year
- Mr Robert Mensah (MD-Eusbett Hotel) - Up and Coming Director of the Year
- Mr Emmanuel Mokobi Aryee (CEO- Prudential Life Insurance) - Innovative Director of the Year
- Mr Kenneth Ashigbey - Best Media and Communications Director of the Year

There were eight Award Winners in the Corporate Categories

- Best Corporate Governance Compliant, (Agricultural Business - Agrobased Category) - Avnash Industries Ghana Ltd.
- Best Corporate Governance Compliant, (Developmental Partners and NGOs Category) - Business Sector Advocacy Challenge (Busac) Fund
- Best Corporate Governance Compliant, (Education Category) - University of Professional Studies
- Emerging Corporate Governance Compliant, (Manufacturing Category) - Wilmar Africa Limited
- Best Corporate Governance Compliant, (Universal Bank Category) - Stanbic Bank Ghana
- Best Corporate Governance Compliant, (Fabricated Metal Industry Category) - B5plus Limited
- Overall Best Corporate Governance Compliant – Stanbic Bank Ghana

Honorary Awards were given to twelve deserving personalities

- Mr Saied Assad Fakhry - Chairman, Interplast Ltd
- Rev Dr Opuni Frempong - Former Gen Secretary, Christian Council of Ghana
- Prof (Mrs) Gladys Amponsah -Former Dean, Dept. of Anesthesia, Univ of Cape Coast
- Rev Dr Fred Ofosu Darko - Former President – IoD-Gh
- Mr Anthony Yaw Oppong - Former President \_IoD-Gh
- Mr Frederick Boadu Asare - Group MD, Village of Hope
- Prof. Willam Omane Antwi - Dean, Graduate School, Pentecost Univ Coll
- Mr Emmanuel Yao Klinogo - Consultant, Founding Member IoD-Gh
- Mr Justice Awuku Sao - Former CEO IoD-Gh
- Mr Theophilus Vestine Asan Mensah - Former President \_IoD-Gh
- Mr Sam Okudzeto – Senior Lawyer/Member, Council of State
- Mr Jim Reynolds Baiden – Consultant/ Former MD -Fidelity Bank

## 3.2 Conferment of Honorary Fellowship on Seven Personalities

The Institute confers honorary fellowship on members at the discretion of the IoD-GH Council which first assesses their eligibility based on their track record in their various fields. Seven persons were recognized for honorary fellowship due to their exceptional achievements in their various fields of endeavor.

### Honorary Fellows

- Mr Eric Asubonteng - MD/ AngloGold Ashanti
- Rev. Mrs Patricia Sappor - President, Chartered Institute of Bankers
- Mrs Marian Barnor - Corporate Governance Consultant
- Mr Moses Baiden - CEO, Margins Group
- Prof. William Atuilik - Provost, Heritage Christian College
- Mr Felix E. Addo - Former Senior Partner PWC/ President GARIA
- Dr David Obu Andah - Consultant/ Former Director BOG

# 4.0

## “Ghana Needs Corporate Governance Code”

- Mervyn King



Professor Mervyn Eldred King, known across the world as the Godfather of Corporate Governance has suggested strongly that Ghana needs a Corporate Governance code.

The Professor made this suggestion at a Masterclass event organized by the Institute of Directors-Ghana in collaboration with African Corporate Governance Network(ACGN).

The Five-hour masterclass started at 9 am and ended at 2 pm and saw the attendance of Directors, CEOs and Board Chairs of various public and private institutions across the nation. Prof Mervyn King explained that the world is moving on from the traditional reporting which focused on accounting only and most companies across the globe are engaged more and more in what he calls Integrated Thinking and Reporting.

According to him, Integrated Reporting <IR> suggests that a company does not rely only on the financials in order to report on its growth annually, but also relies on results of the relationship with all stakeholders.

He said the financials which take up 20% of a company's growth and the 'intangibles' which take 80% all come together to make up the report.

However, Mr. King says, “a company that does not practice Integrated thinking to start with, cannot come up with an Integrated report.... “It is supposed to be inclusive. The interest of the stakeholders and other sustainability plans would have to be included at the strategic planning level or else what would you be reporting on?

You cannot fake it” he added.

He suggested that IoD-Gh could consider setting up an Integrated thinking and reporting Committee for Ghana.

Mervyn King is a Senior Counsel and former Judge of the Supreme Court of South Africa and is Chairman of the King Committee on Corporate Governance in South Africa, which produced King I, II, III, and IV.

He is also the First Vice President of the Institute of Directors in South Africa.

Mr King is Chair Emeritus of the International Integrated Reporting Council (IIRC), Chairman Emeritus of the Global Reporting Initiative (GRI) and a member of the Private Sector Advisory Group to the World Bank on Corporate Governance. He chaired the United Nations Committee on Governance and Oversight and was President of the Advertising Standards Authority for 15

Professor Mervyn King's presentation was themed “Emerging Trends in Corporate Governance”. He took some time toward the end of his presentation, to share a professional perspective on the development of a Corporate Governance Code for Ghana.

The class was well attended and very interactive. There was also a presentation and launch of a CEOs and Chairmen's Forum: an IoD – GH initiative.

# List Of Inductees for Members And Fellows

*The list of members inducted during the conference;*

1. Comas Beyuo
2. Mustapha Dauda
3. Dr. (Mrs.) Georgina Asi Owusu
4. Annabella Agyeman Aboagye
5. Emmanuel Prince Amegatse
6. Christine kwaning
7. Frank Kwaku Amoateng
8. Kofi Agyemang Prempeh Kwarteng
9. Ramatu Cynthia Yamson
10. Gifty Owusu
11. Uthman Mohammed

16. Edward Eyrarn Gomado
17. Prof Adebayo Felix Adekoya
18. Bennie Aniagyei (Mrs)
19. Mrs. Mary Asare-Yeboah
20. Rosalyn Darkwa (Mrs)
21. Thomas Okollah Oyugi
22. David Kafui Klutse
23. Kwabena Agyeman Barning
24. Richard Kwame Ahorlu
25. Samuel Kojo Kiki Gyan
26. Samuel Nii Mensah Tetteh
27. Thomas Narh Korley
28. John Donkoh
29. Louise Adwoa Agyeman-Barning
30. Imoro Banamwine Mumuni
31. Rejoice Wodomedzi Foli
32. Kenneth Kofi Adza Awude
33. Nadia Azu Adams
34. Abigail Naki Gabor
35. Doe Yao Kpeli



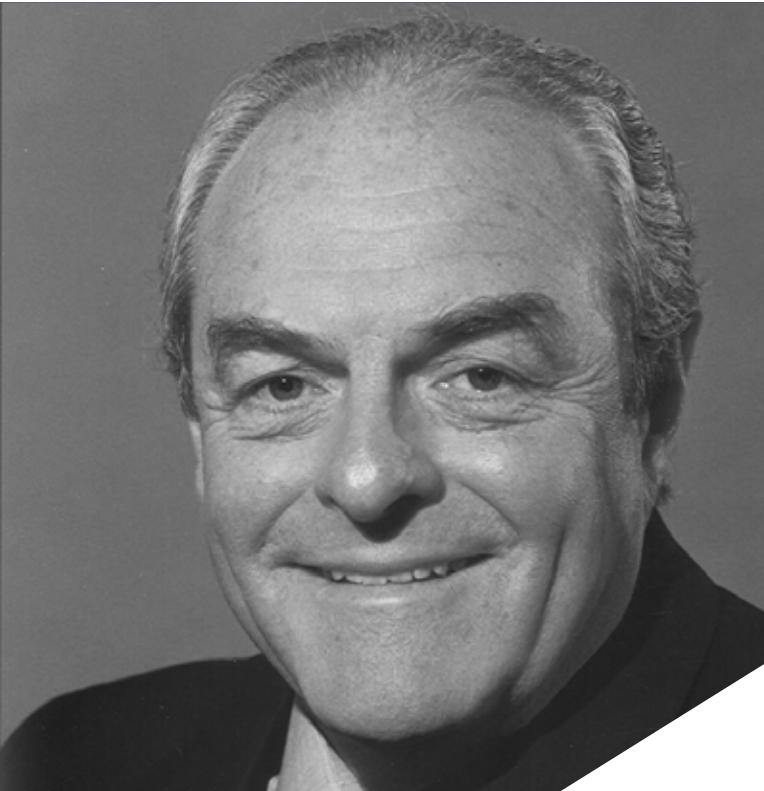
*Members inducted during the awards dinner;*

1. Romeo Hademe
2. Juanita Sallah
3. Dr. Frank Boateng
4. William Yaw Ansah
5. Stevie-Derrick Armah
6. Dr. De-Graft Owusu -Manu
7. Sarah Sackey Gidiglo
8. Victor Kwame Dakpo
9. Gilbert Adamtey
10. Godwin Junior Anieku
11. Dr. Hafiz Bin Salih
12. Abena Yeboah Agyei
13. Benjamin Mensah
14. Lucy Brimpong Ofori-Ayeh
15. Enoch Kusi-Yeboah



*Induction of fellows ng inducted*

1. Ing. Ben Richard Aniagyei
2. Mr Paul Kwatei Hammond
3. Ing Kenneth Ashigbey



# Exclusive Strategic Sessions With Prof Mervyn King

A number of organizations availed themselves for exclusive strategic session with Prof King on November 23, 2019. Board members of Stanbic, Software Technologies Limited, Legacy & Legacy IoD-Mozambique and IoD-Gh Council were privileged to benefit from this rare opportunity.

## IOD-GH TRAINING SCHEDULE FOR 2020

MONTH	WEEKDAY CG TR'NG	WEEKEND CG TR'NG	CPD	SEMINARS	ORIENTATION	ASSESSMENT	REGIONAL TRAINING
JAN				24th			
FEB	10th -17th		26th				
MAR		7th Mar to 11th Apr					9th -16th
APR							
MAY			27th			11th -22nd	4th -11th
JUN	8th – 15th	13th Jun to 11th Jul		24th			
JUL					25th		
AUG			26th				
SEP	14th– 21st		26th			10th – 21st	
OCT		24th Oct -28th Nov					
NOV				25th	13th		
DEC						1st -11th	





## DEAR CHERISHED MEMBERS

*With kind compliments of the season, on behalf of the Governing council, I want to thank you for committing to the course of Iod Ghana and unflinching support throughout the year*

*On this festive season as we celebrate the birth of our saviour, may the peace of God remain with us all*

*Our expectation of the next year is that we will leverage on our collective efforts, strength and networks to propel our institution to greater heights*

*we wish you a mMerry Christmas and Happy New Year*

ROCKSON KWESI DOGBEGA (FIOD)  
PRESIDENT



**TO  
ADVERTISE  
IN THE  
NEXT  
EDITION  
OF IoD FOCUS**

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