



20th ANNUAL GENERAL MEETING 2025

Competence | Professionalism |
Integrity



2025

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INSTITUTE OF DIRECTORS - GHANA

ANNUAL INTEGRATED REPORT FOR 2025

Competence | Professionalism | Integrity

About the Institute

Who are we

The Institute of Directors-Ghana (IoD-Gh) is a fully Professional Body registered with Office of the Registrar of Companies (ORC) under the Professional Bodies Act 1973 (NCRD 143) with the registration number PB-71 effective 31st August, 2020. Our purpose is to champion Director professionalism and development through good Corporate Governance for the benefit of organizations, stakeholders, and the prosperity of Ghana. We are committed to recognizing and unlocking member potential through the provision of world-class learning opportunities, knowledge sharing, networking, mentorship, and promotion of standards in Corporate Governance.

THE BACKGROUND OF THE INSTITUTE

The initiative to establish the Institute started in June 1998 by the State Enterprises Commission of Ghana with support from the Commonwealth Secretariat and the Commonwealth Association for Corporate Governance at a three-day workshop. At the end of the workshop, participants unanimously agreed on the need for the formation of an Institute of Directors in Ghana. Hence a task force was set up to prepare the grounds for its establishment leading to the registration of the Institute with the Registrar Generals Department on 21st May, 1999 with an eleven-member Council. After twenty (20) years of operations under the Company's Code, as a Company Limited by Guarantee, the Institute is now registered as a Professional Body under the Professional Bodies Act 1973 (NCRD 143) with the registration number: PB-71 effective 31st August, 2020.

IoD-Gh

Our Vision

To become the leading reference point for directorship and best practices in corporate governance.

Our Services

IoD-Gh provides an array of services guaranteed to enhance the reputation of businesses and the work of Expert Directors. It also seeks to create standards on the qualification and conduct of Directors and the Boards on which they serve in Ghana. Services provided include:

- ✓ Advisory
- ✓ Advocacy
- ✓ Consultancy
- ✓ Non-Executive Directors' Register
- ✓ Publications
- ✓ Research
- ✓ Training
- ✓ Affinity
- ✓ Board and Management Evaluation
- ✓ Board and Management Training

⬇ Values

Competence – adding value continuously to corporate activities.

Professionalism – excellent qualities demonstrated through training and practice.

Integrity – providing leadership with honesty.

⬇ Our Mission

To represent director's interest and facilitate their professional development and training in good corporate governance practices.

IoD-Gh



THE ELEVENTH (11TH) GOVERNING COUNCIL OF THE INSTITUTE

The Institute of Directors-Ghana (IoD-Gh), at its 19th Annual General Meeting (AGM) held on 23rd June, 2025, via Zoom, elected a new Governing Council.

The new Governing Council was thereafter sworn into office by His Lordship, Justice Ayitey Armah-Tetteh of the General Jurisdiction Division of High Court, Accra of Ghana during an investiture ceremony on Friday, 4th July, 2025, at the Engineering Centre Conference Hall, Roman Ridge – Accra.

Members of the 11th Governing Council are as follows:

THE ELEVENTH (11TH) GOVERNING COUNCIL OF THE INSTITUTE



**Mrs. Mary Asare-Yeboah, FloD
President / Chair of Council**



**Mr. Michael Justice Ashong,
FloD | Vice-President / Vice-Chair
of the Council**



**Rev. (Mrs.) Angela Carmen
Appiah, FloD
Immediate Past President**



**Mr. Peterson Ekow Afedzie,
FloD | Member**



**Mr. Herbert Lawson,
MloD | Member**



**Mr. Kofi Asumadu-Apenteng,
MloD | Member**



**Dr. Rejoice Wodomdedzi Foli,
MloD | Member**



**Mr. Robert O. Mensah,
MloD | Member**



**Mr. Sulemanu Koney,
FloD | Member**



**Mr. Kofi Okofo Dartey,
FloD | Member**



**Apostle (Dr.) Christopher Sokpor,
MloD | Member**



**Ms. Emma Nancy Mullen-
Essien, MloD |
Member/Corporate Rep. on
Council**



**Alfred Mahamadu
Braimah, PhD, FloD, CA
CEO/Member**

THE ELEVENTH (11TH) GOVERNING COUNCIL OF THE INSTITUTE



**Mrs. Mary Asare-Yeboah, FIoD
President,
Institute of Directors-Ghana**

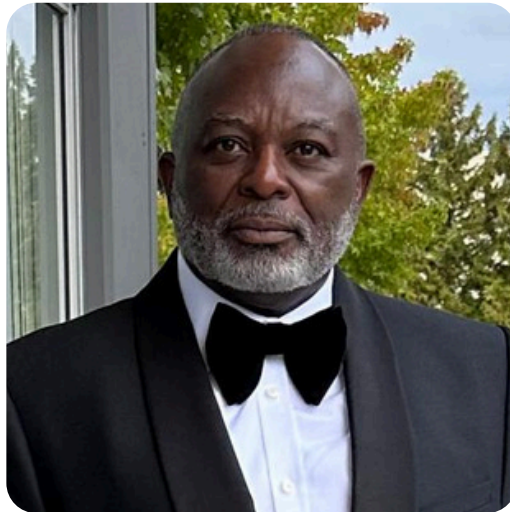
Mrs. Mary Asare-Yeboah graduated with BSc. (Banking & Finance), MBA (Finance) from University of Ghana; Master of Arts (Ministry) from Trinity Theological Seminary; and Professional Certificate in Psychology and Master of Arts (Guidance and Counselling) from Methodist University Ghana. She is a Fellow of the Institute of Directors-Ghana (IoD-Gh), a Fellow of Chartered Institute of Bankers (CIB Gh), a Licensed Insolvency Practitioner, and a Professional Counsellor licensed by the Ghana Psychology Council.

Mary started her professional career as an Administrative Manager with Shell Ghana Limited. She later joined HFC (now Republic) Bank where she had a sterling career in banking, heading different departments and establishing new businesses for the Bank.

Mary is a Consultant in Financial Management and Corporate Governance. She is an IFC-trained Trainer of Trainers in ESG. She has served and continues to serve as a director for corporate organisations. She trains senior management in corporate firms and emerging enterprises. She is passionate about helping individuals have healthy marriage, functional family life, and good relationships.

Mary was elected to the IoD-Gh Council in 2021 and became the Vice President in 2023. She is a consummate team player serving on several IoD-Gh Committees. She brought into the Council her rich experience in administration, financial management, and corporate governance. Following the premature exit of the former CEO in 2024, Mary was appointed Chair of IoD-Gh Interim Management Committee which ensured seamless management of the Institute's Secretariat. Mrs. Asare-Yeboah was elected as the President of the Institute of Directors-Ghana in June 2025 and inducted into office on the 4th of July 2025.

THE ELEVENTH (11TH) GOVERNING COUNCIL OF THE INSTITUTE



**Mr. Michael Justice Ashong, FloD
Vice-President,
Institute of Directors-Ghana**

With more than three decades of executive and board-level experience in multi sector corporates across Africa, Michael brings strategic leadership, governance insight and financial acumen to IoD-Gh. He is a Fellow of the Institute of Directors-Ghana (IoD-Gh). He was a member the 10th Governing Council of the Institute and chaired four key committees including Strategy, Audit, ESG Training and the 25th Anniversary.

His investment banking background equips him with strong problem-solving, communication and stakeholder engagement skills. He has contributed significantly to membership growth, revenue mobilization and visibility of IoD-Gh.

Michael commenced his career at Merchant Bank Ghana Ltd. (now UMB Bank), later joined Ecobank where he established and managed Ecobank Development Corporation in several countries, executing transactions across Africa. He earlier led a USAID project that harmonized various laws impacting the securities industry towards enactment of the Ghana Securities Industry Act. As director and former CEO, he recently transformed the 40-year-old Provident Insurance Company to become more efficient, customer-oriented, earned unprecedented revenues and paid superior dividends after a period of non-payment.

He holds Executive MBA and BSc. Degrees from the University of Ghana and professional certificates from The New York Institute of Finance. He previously sat on Boards in several African countries including EM Group of Companies (Ghana), the Ghana Stock Exchange, Ecobank Development Corporation (Togo), Best Western Premier Accra Airport Hotel (Ghana), EDC Securities Ltd. (Nigeria), Computershare Pan African Holdings (Mauritius) and EDC Investment Corporation (Cote d'Ivoire) among others.

He is currently the Vice President and the Vice Chair of the 11th Governing Council of IoD-Ghana. He also chairs the Governing Council Committee in charge of Youth and SME Mentorship.

THE ELEVENTH (11TH) GOVERNING COUNCIL OF THE INSTITUTE



**Rev. (Mrs.) Angela Carmen Appiah, FloD
Immediate Past President (IPP),
Institute of Directors-Ghana (IoD-Gh)**

Rev. (Mrs.) Angela Carmen Appiah is a transformative leader and a pioneering force in African Corporate Governance, currently serving as the Chief Executive Officer (CEO) of the Africa Corporate Governance Network (ACGN). With a career spanning nearly three (3) decades, she brings a rare and powerful combination of deep healthcare expertise and elite governance practice to the forefront of the continent's economic transformation agenda.

Her ascension to the role of CEO in July 2025 is the latest in a series of historic firsts. She previously made history as the first female President and Chair of the 10th Governing Council of the Institute of Directors-Ghana (IoD-Gh) and as the first female to lead the ACGN as its Chief Executive Officer. Having served ACGN in various capacities, including as a Board Member and Chair of its Interim Management Committee (IMC), Rev. (Mrs.) Appiah possesses an unparalleled, multi-faceted understanding of the Network's strategic direction and operational needs.

Her professional journey is distinguished by a seamless integration of executive and non-executive leadership. She offers unique insights from her experience in the pivotal roles of Board Chair, Chief Executive Officer, and Board Secretary, specializing in strengthening organizational integrity, developing robust policy frameworks, and enhancing governance structures across the continent. Before leading the ACGN, she dedicated seventeen (17) years to the Nursing and Midwifery Council of Ghana (N&MC) as an Assistant Registrar, where she honed her expertise in public sector regulation, compliance, and stakeholder management. Her foundational career as a State Registered Nurse (Adult General Nursing) Nurse Educator/ Administrator and Nurse Practitioner at institutions including the 37 Military Hospital, the Koforidua Nursing and Midwifery Training College, and the Korle-Bu Nursing and Midwifery Training College has imbued her leadership with empathy, discipline, and a profound commitment to service.

An ardent advocate for ethical leadership and boardroom diversity, Rev. (Mrs.) Appiah's academic credentials are equally impressive. She is currently pursuing a Doctor of Business Leadership (DBL) with IPAG Business School in France and holds an MSc in Advanced Practice, Leadership and Management in Nursing from Cardiff University, UK. Her governance expertise is certified by the International Finance Corporation (IFC) of the World Bank Group, and she holds an Advanced Professional Diploma in Corporate Governance from the Institute of Directors-Ghana, where she is a distinguished Fellow.

Her contributions have been recognized with numerous accolades, including "the Most Promising and Best-Over-All student Nurse" of the intake VIII group of the 37 Military Hospital Nurses' Training College (NTC), "The Most Outstanding Sports Lady" of the Volta Hall, University of Ghana 1998-1999 and recently, "the 2025 Ghana Women of Excellence Gold Award" for her outstanding contributions to Healthcare and Corporate Governance. A published Author and a Foundation Fellow of the Ghana College of Nurses and Midwives, Rev. (Mrs.) Angela Carmen Appiah continues to shape the future of corporate Africa, championing a vision where strong, ethical governance drives sustainable development and unlocks the continent's immense potential.

THE ELEVENTH (11TH) GOVERNING COUNCIL OF THE INSTITUTE



**Mr. Peterson Ekow Afedzie, FloD
Member**

Mr. Peterson Ekow Afedzie is the former Managing Director of the Ghana Stock Exchange and a former member of the Council (Board) of the Exchange. Mr. Afedzie worked with the Ghana Stock Exchange since its establishment in 1990, for over 32 years and has garnered exceptional experience in Capital Market Operations, Project Management, Marketing and Strategic Management. He also has over 20 years board experience with various institutions. He is currently on the board of Unilever Ghana PLC, Sentinel Global Advisors, MountCrest University College and a Fellow and Council Member of Institute of Directors-Ghana.

He has been associated with many transformational projects at the Ghana Stock Exchange. He coordinated the automation of the trading, clearing and settlement of the Exchange and the establishment of the depository company for equities. Mr. Afedzie also coordinated the establishment of the Ghana Fixed Income Market (GFIM) and Ghana Alternative Market (GAX). He has served on the following Boards/Councils: Ghana Stock Exchange, Central Securities Depository, Institute of Directors-Ghana and many others.

He was educated at the University of Ghana, Legon, Ghana where he obtained a Master's degree in Business Administration (MBA) in 1989, a Master of Arts degree (MA) in Economic Policy Management in 2010 and a B.Sc. (Hons.) in Agriculture in 1985. He holds a Bachelor's degree in Law (LLB) from MountCrest College and a qualified certificate in Law from the Ghana School of Law. He is a member of the Ghana Bar Association and a full member of the Chartered Institute of Marketing Ghana (CIMG).

THE ELEVENTH (11TH) GOVERNING COUNCIL OF THE INSTITUTE



**Mr. Herbert Lawson, MloD
Member**

Mr. Herbert Lawson is a Banker with rich experience in Engineering, Real Estate, Banking, Finance, Marketing and Business Advisory.

He holds an Engineering Degree from the Kwame Nkrumah University of Science and Technology in Ghana, a Post-Graduate Diploma in Marketing from the esteemed University of Roehampton, UK and an MBA from the University of South Wales, UK. He is a member of Institute of Directors-Ghana, Chartered Managers Institute (CMI, UK), Chartered Institute of Marketing Ghana (CIMG) and Chartered Institute of Securities and Investments (CISI), UK.

He currently works with Guaranty Trust Bank Ghana Limited. Prior to that, he previously held management positions at First Atlantic Bank PLC and SG- Bank PLC. Prior to his Banking career, he worked with NTHC Properties Limited, World Space West Africa, Africa Online, and MASAI Developers Limited.

He joined the Institute of Directors-Ghana in 2021 and was part of the team that organized the maiden edition of the Director's Week celebration of the African Corporate Governance Network (ACGN). He currently serves on the 11th Governing Council of the Institute.

Herbert is currently pursuing a doctorate degree in Business Administration at the Southshore University College (Formerly Dominion University) in Accra, Ghana.

THE ELEVENTH (11TH) GOVERNING COUNCIL OF THE INSTITUTE



**Mr. Kofi Asumadu-Apenteng, MloD
Member**

Kofi Asumadu-Apenteng is an accomplished finance and governance professional with over 26 years of extensive experience spanning the public and private sectors. He possesses strong expertise in finance, audit, risk management, education, and business development, complemented by deep knowledge of public sector systems and public-private partnership (PPP) frameworks. His career reflects a consistent record of leadership, innovation, and institutional development.

Currently serving as Chief Internal Auditor at the Ministry of Labour, Jobs and Employment, he plays a pivotal role in strengthening controls, embedding risk management systems, and enhancing organizational performance. He has also held key leadership positions, including Head of Audit at major government institutions and chair or vice chair of several high-level audit and risk committees.

Kofi is noted for his strategic thinking and ability to drive complex reforms, including the establishment of enterprise risk management systems and contributions to national policy development frameworks. He has been instrumental in fostering collaborations between academia, government, and industry, notably supporting the development of aerospace engineering education in Ghana.

He holds an MBA in Finance and advanced qualifications in ports and shipping administration and rural development management. Other qualifications are in the fields of project management and alternative dispute resolution, underscoring his multi-disciplinary expertise. Kofi currently serves as a Council Member of the 11th Council of IoD-Ghana. He also served on the 10th Council. He currently chairs the Technology, Research, Education and Member Development Committee (TREMDEC) as well as the KNUST Business School-Otumfuo Sub-Committee of IoD-Ghana.

THE ELEVENTH (11TH) GOVERNING COUNCIL OF THE INSTITUTE



**Dr. Rejoice Wodomdedzi Foli, MloD
Member**

Dr. Rejoice Wodomdedzi Foli is a UN Global Peace Ambassador and Special Envoy to Ghana for a United Nations New York based ECOSOC accredited agency with credentials H E Ambassador.

She is a Corporate Risk and Governance Consultant, A Project Management and SME Advisor, Protocol and Diplomatic Affairs Trainer, Licensed Psychologist, and ESG / SDG Advocate.

Dr. Foli served as a Council Member of IoD-Gh during the tenure of the 10th Governing Council, 2023-2025 and was secretary to the Risk Committee and member of the Governance and Legal Ethics Committee.

She also served on the Regional Outreach Committee, Educational Capacity Development and Research Committees (ECDR) – Secretary, SME Mentorship and was the Project Manager for the development of Ghana's National Corporate Governance Code in 2022.

Dr. Rejoice W. Foli is a World Humanitarian Award-winning paragon that performs several leadership roles on strategic platforms such as:

- Board Member- WILDAF (Women In Law and Development Africa Foundation)
- Boad Member- SCEF (Street Children Empowerment Foundation)
- Project Director with over 15 years' experience in UN/ AU / EU sustainable community development initiatives withing Health, STEM, TVET and Banking industries.

THE ELEVENTH (11TH) GOVERNING COUNCIL OF THE INSTITUTE



**Mr. Robert O. Mensah, MloD
Member**

Robert Mensah is an efficient and high performing young business leader with proven track record in strategic and commercial leadership spanning 21 years; and excels in orchestrating strategic change, driving organizational and team alignment, building momentum around business priorities and delivering efficiently superior business results.

As the General Manager of Eusbett Hotel, he has led the transformation of the then 16 guestroom 2-star facility into a current 250 guestrooms facility and 10 meeting rooms 4-Star with over 200 employees, operating the largest conference facilities in the hospitality industry in Ghana with its Eusbett International Conference Centre.

In September 2024, Robert was recognized as the CIMG Marketing Practitioner of the Year at the prestigious CIMG Marketing Performance Awards. He is the first hotelier and the first recipient of this award outside of Accra. In November 2019, Robert was named the Up and Coming Director of the Year by the Institute of Directors-Ghana. These add to five other national recognitions for his impactful business leadership. Robert has also led Eusbett Hotel to become the most decorated hotel in Ghana with 17 industry awards from the regulator, the Ghana Tourism Authority (GTA).

He holds an MBA in Finance and is a Member of a number of professional bodies, including: the Institute of Directors-Ghana; the Chartered Institute of Marketing (CIM), UK and Ghana; the Chartered Institute of Management Consultants (CIMC), Canada & USA; the Chartered Institute of Administration and Management Consultants (CIAMC), Ghana and the Institute of Hospitality, UK. Robert is a member of a number of corporate boards, including the Governing Councils of the Institute of Directors, Ghana, and the Sunyani Technical University, and the Governing Board of the Sunyani Senior High School.

Robert has been a founding Regional Executive Committee Member of the IoD-Gh for the Bono, Bono East, and Ahafo Regions from June 2019 to date. From June 2020 to May 2021, Robert served as a member of the Business Development Committee of the IoD-Gh. For the 10th Governing Council, Robert represented the Regional Branches of IoD-Gh on the Council and served as the Chair of the Risk Committee and a Member of the Governance, Legal and Ethics Committee of the IoD-Gh.

THE ELEVENTH (11TH) GOVERNING COUNCIL OF THE INSTITUTE



**Mr. Sulemanu Koney, FloD
Member**

Mr. Sulemanu Koney is a distinguished leader in Ghana and the ECOWAS mining sector, renowned for his transformative leadership.

As former CEO of the Ghana Chamber of Mines and also Executive Director of the ECOWAS Federation of Chambers Mines (EFEDCOM) he championed sustainable mining, fostering partnerships between multinational mining firms and their respective governments. His strategic initiatives enhanced the sector's economic impact, promoting local content, environmental sustainability, and equitable resource distribution.

A seasoned professional, Mr. Koney holds a BSc in Chemical Engineering (KNUST), an MSc in International Business (Maastricht School of Management) and a postgraduate diploma in marketing, Chartered Institute of Marketing (CIM-UK).

He also received an honorary doctorate from the University of Mines and Technology (UMaT).

His board engagements include UMaT, Ghana Extractive Industries Transparency Initiative (GHEITI), National Petroleum Authority (NPA), Council for Scientific and Industrial Research (CSIR) and EFEDCOM. He is the Immediate Past Chair of the Global Compact Network Ghana.

Mr. Koney's legacy reflects his commitment to ethical, inclusive, and sustainable development leveraging natural resources.

He is a Fellow of the Institute of Directors-Ghana (IoD-Gh) and a Fellow of the Chartered Institute of Marketing (CIM) UK.

THE ELEVENTH (11TH) GOVERNING COUNCIL OF THE INSTITUTE



**Mr. Kofi Okofo Dartey, FloD
Member**

Mr. Kofi Okofo Dartey is a seasoned professional with strategic foresight to deliver sustainable results. He holds MBA (Finance) from University of Ghana, Bachelor of Commerce Degree and Diploma in Education, both from University of Cape Coast. He is a Fellow and a Governing Council Member of Institute of Directors-Ghana, a Fellow of Institute of Chartered Accountants, Ghana, a Founding Member of Institute of Internal Auditors, Ghana and a Member of Institute of Internal Auditors, Global.

He has over three decades of accomplished experience in management, finance, audit and strategy across both the public and private and public sectors. His career reflects a consistent record of excellence, innovation, and impact, marked by senior roles that strengthened governance, enhanced operational efficiency, and advanced long-term institutional growth.

He was a Member of the Transitional Management Team established to operationalize Ghana Grid Company Limited (GRIDCo), an electricity transmission utility company in Ghana, in 2008. He established the internal audit function at GRIDCo. He has and continues to serve on Audit Committees of various public institutions, some of them as the Chairperson, providing oversight on internal audit and finance functions. He is the Managing Consultant of Okodart Consult, a management and financial advisory services firm. He is the Dean of Bonoman Institute and Chairman of Board of Trustees of Ogyeamansan Educational Fund Trust. He chairs the Governing Board of NEEDS Microfinance Company Limited.

Mr. Okofo Dartey received the 'Gilbert Ohene Dokyi 2025 Outstanding Personality Award' from The Institute of Internal Auditors, Ghana for his outstanding contributions towards the promotion and practice of internal audit profession in Ghana.

THE ELEVENTH (11TH) GOVERNING COUNCIL OF THE INSTITUTE



**Apostle (Dr.) Christopher Kwame Sokpor, MloD
Member**

Apostle (Dr.) Christopher Kwame Sokpor holds a PhD in Accounting from Capella University - USA, a Chartered Accountant, Economist with extensive experience in macroeconomics, fiscal policy, monetary policy and Tax Practitioner as well as corporate governance with over 20 years of expertise.

Prior to working as the Founder/Senior Partner at Deon & Noed International (DNI), where he leads - audit, tax, advisory and HR consulting in multiple countries, he worked with KPMG & World Bank Projects & over 25 Multi-Donor Funded Projects.

His governance experience includes serving on boards such as the Public Interest & Accountability Committee (PIAC), Leverage Counselling Network, College of Counselling & Psychology. He brings ethical leadership, institutional development skills, and a commitment to accountability and transparency.

He is an Apostle of the Gospel and a Licensed Counsellor. He looks forward to advancing the Institute's goals through active Council engagement and collaborative leadership.

THE ELEVENTH (11TH) GOVERNING COUNCIL OF THE INSTITUTE



**Ms. Emma Nancy Mullen-Essien, MloD
Member / Corporate Rep. on Council**

Emma Nancy Mullen-Essien is a distinguished legal professional and corporate governance expert with experience in the public sector. She currently serves as Deputy Head of Legal at the Ghana Export-Import Bank, a leading development finance institution supporting Ghana's export and industrialization agenda. In this capacity, she provides strategic legal advisory services, focusing on corporate governance, regulatory compliance, and institutional integrity.

Previously, Emma served as Company Secretary of the Bank, guiding board governance, statutory compliance, and executive decision-making. Her early career in private practice at AB and David Law Firm honed her expertise in corporate and commercial law, providing a strong foundation for her current leadership in development finance.

Emma's professional qualifications and education are extensive and diverse. She holds a Qualifying Certificate to practice Law in Ghana, an LLM from the Robert Gordon University, Aberdeen, Scotland, an Executive MBA from the University of Ghana Business School, a Bachelor of Laws (LLB), and a Bachelor of Arts in Psychology and Sociology, both from the University of Ghana.

She is also a member of several prestigious professional bodies, including the Institute of Directors, Ghana, the Ghana Bar Association, the International Bar Association, The Center for International Mediators and Arbitrators (England & Wales), Chartered Institute of Arbitrators, UK, reflecting her commitment to legal excellence, governance, and professional development.

Emma served as a member of the 10th Governing Council of the Institute of Directors, Ghana, during which she chaired a few ad hoc committees that played a role in strengthening the Institute's governance framework. She currently serves on the 11th Governing Council and Chairs the Governance, Legal and Ethics Committee.

THE ELEVENTH (11TH) GOVERNING COUNCIL OF THE INSTITUTE



**Dr. Alfred Mahamadu Braimah, FloD
Member/Chief Executive Officer**

Alfred is a Ghanaian by nationality and holds a BSc Administration (Accounting Option), an MBA with Distinction, a PhD in Management and DBA (Honoris Causa).

He is a Chartered Accountant and Alumni of University of Ghana, Durham University and Harvard.

He is a:

- ICON of the Institute of Corporate Administration of Nigeria
- Fellow of the Institute of Corporate Administration of Nigeria
- Distinguished Fellow of the Africa Institute of Public Administration (DFAI)
- Certified Public Administrator (CPA)
- Certified Management Professional (CMB)
- Member of the Institute of Chartered Accountants, Ghana
- Fellow of the Institute of Directors-Ghana
- Member, Africa Center for Strategic Studies

Dr. Braimah is also an Ambassador for the Nigeria Association of the Chambers of Commerce, Manufacturing & Agriculture (NACCIMA).

Since graduation from the University, Alfred has been working for more than forty (40) years with Unilever in Ghana, Nigeria, the rest Africa, Middle East, Turkey, Israel, Asia, Western and Eastern Europe, ECOWAS Commission and the Office of the Auditor General ECOWAS Institutions.

At Unilever, Alfred managed key functions at management, senior management and Director and Board Levels in Customer Management, Audit, Finance, Logistics, Procurement, and General Management.

He also worked for seven (7) years with the ECOWAS Commission, as Director of Private Sector Promotion and three (3) years as Director of Finance responsible for Financial Reporting, Treasury, Payables, Budgets and Funding, completing his career with ECOWAS as Auditor General of All ECOWAS Institutions (Statutory Appointee on the ticket of the Government of Ghana).

As Auditor General, Alfred was one of the six (6) Heads of Institutions of the ECOWAS Community Institutions and a member of the Management Succession Committee.

He currently serves as a non-executive Director and Chairman of the Board of Benso Oil Palm Plantations Plc (A subsidiary of the Wilmar Group), previously as Partner, Audit and Assurance of ABI & Partners firm of Chartered Accountants and Management Consultants.

He is also a trainer and facilitator for the ECOWAS Institutions having started with the ECOWAS Commission and the ECOWAS Community Court of Justice.

Notice of Annual General Meeting

Notice is hereby given that the **20th Annual General Meeting** of the Members of the Institute of Directors-Ghana will be held as follows:

Date: 26th August, 2026

Time: 1500hrs GMT

Venue: Virtual (Zoom)

AGENDA

- **To receive and adopt the Reports of the Directors, Auditors and the Financial Statements for the year ended 31st December 2025.**
- **To authorize Council to appoint new Auditors**
- **To authorize Council to fix the remuneration of the Auditors.**
- **To transact any other business**

Dated this day 3rd August 2026.

BY ORDER OF THE GOVERNING COUNCIL

Signed
Firmus Advisory Limited
Board Secretary

Note: A Member entitled to attend and vote at the meeting may appoint another Member as Proxy to vote in their stead.

To attend and vote by Proxy, a Proxy form must be completed and sent to the corporate e-mail address of the Institute; info@iodghana.org not less than forty-eight (48) hours before the meeting.

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PRESIDENT'S STATEMENT



**Mrs. Mary Asare-Yeboah, FloD
President,
Institute of Directors-Ghana**

PRESIDENT'S STATEMENT



Good evening distinguished members, esteemed guests, partners, and stakeholders.

It is with great pleasure and a deep sense of responsibility that I welcome you all to the 20th Annual General Meeting of the Institute of Directors-Ghana. Earlier this month, we marked one year of stewardship since our induction into office. We remain deeply grateful to God for His guidance, strength, wisdom, and favour.

Acknowledgment and Appreciation

At the outset, I would like to extend my sincere appreciation to my colleagues on the 11th Governing Council for their unwavering support, commitment, and dedication during this first year of our tenure.

Your collective wisdom and service have contributed immensely to the progress of the Institute.

I also wish to express profound gratitude to our cherished members, stakeholders, development partners, and friends of the Institute for your continued confidence in our leadership and your invaluable support toward advancing the cause of good corporate governance in Ghana.

I am pleased to recall that the 11th Governing Council was officially inducted into office on Friday, 4th July 2025. This induction marked the beginning of a renewed commitment to advancing the mission of the Institute and strengthening corporate governance standards in Ghana.

As part of its commitment to strengthening institutional effectiveness and deepening corporate governance structures, the Governing Council inaugurated the Nominations Committee on 4th August 2025.

Following its inauguration, the Nominations Committee immediately commenced its mandate of supporting the governance and committee appointment processes of the Institute. As part of its work, the Committee developed and published an Expression of Interest (EOI), inviting qualified members to serve on the various Council Committees.

PRESIDENT'S STATEMENT

Following a rigorous assessment and evaluation of the applications received, the Committee recommended suitable candidates for appointment to the respective Committees. This process culminated in the successful composition and inauguration of five (5) additional Council Committees by the Governing Council on 11th November 2025 to support the strategic direction and oversight responsibilities of the Institute.

The Committee's work ensured a transparent, merit-based, and inclusive selection process, thereby strengthening the Institute's governance framework and enhancing member participation in its strategic affairs.

Collectively, the six Council Committees serve as advisory and governance mechanisms, providing specialized expertise, oversight, and recommendations to support the Governing Council in advancing the Institute's mission, improving organizational performance, promoting accountability, and ensuring long-term sustainability.

The six Council Committees are:

- Nominations Committee
- Audit, Risk and Compliance Committee
- Disciplinary Committee
- Governance, Legal and Ethics Committee
- Technology, Research, Education and Member Development Committee
- Youth and SME Mentorship Committee

These committees continue to play vital advisory and oversight roles in strengthening the governance framework of the Institute while supporting innovation, ethical leadership, member development, and mentorship initiatives.

PRESIDENT'S STATEMENT

Highlights of Our Activities and Achievements

1. Seminars and Training Programmes

In pursuit of our mandate to promote excellence in corporate governance and boardroom leadership, the Institute successfully organized ten (10) seminars on topical and emerging governance issues, including:

- i. Corporate Governance and Employee Organizational Citizenship Behaviours
- ii. The 2025 Budget Statement and Economic Policy through the Tax Lens
- iii. African Principles and Guidelines on Corporate Governance
- iv. Board Knowledge Management and Succession Planning
- v. Improving Mental Health with Emotional Self-Care
- vi. Corporate Governance, Leadership Transition and Business Sustainability for Family-Owned Businesses in Ghana
- vii. The Nexus of Corporate Coaching, Transformation and Performance
- viii. Strategic AI Leadership: Equipping Boards for Responsible and Profitable AI Adoption
- ix. Why Your Mental Health Matters
- x. Taking Health, Safety and Wellness to the Boardroom: A Key Corporate Governance Responsibility of the Board

Additionally, the Institute organized six (6) regular Corporate Governance Training Programmes for a total of one hundred and seventy-eight (178) participants from various organizations, as well as eight (8) customized training programmes that benefited eighty-six (86) participants.

These programmes continue to strengthen boardroom effectiveness, leadership competence, and ethical governance practices across both the public and private sectors.

PRESIDENT'S STATEMENT

2. Membership Growth

I am pleased to report that during the year under review, the Institute recorded a membership increase of two hundred and ninety-two (292) new members, comprising:

- Fifteen (15) Fellows
- Two Hundred and Fifty-Two (252) Members
- Twenty-Five (25) Associates

This brought our total membership to Two Thousand, Two Hundred and Forty (2,240) as at 31st December 2025.

While fifty-five percent (55%) of members were not in good standing at the close of the year, this nevertheless reflects an improvement from sixty-two percent (62%) in 2024, representing a seven percent (7%) reduction. We remain committed to strengthening member engagement and enhancing value delivery to improve active participation and compliance.

3. Website and Social Media Development

The Institute continued to invest in improving its website and social media platforms as part of a broader branding and visibility strategy. These digital platforms remain critical tools for stakeholder engagement, knowledge dissemination, and institutional visibility.

4. Strategic Engagements and Partnerships

The year under review was marked by several strategic engagements with key institutions, regulators, diplomatic missions, professional bodies, academia, and corporate organizations. These engagements continue to position the Institute as a leading voice in corporate governance advocacy and policy dialogue in Ghana and beyond.

Notably, the Institute engaged with organizations and institutions including the Office of the Registrar of Companies, Bank of Ghana, International Finance Corporation (IFC), World Bank, KPMG, UNDP, Swiss Embassy in Ghana, Ghana Employers' Association, African Peer Review Mechanism (APRM), and several other local and international stakeholders.

These interactions continue to open doors for collaboration, advocacy, thought leadership, and institutional growth.

PRESIDENT'S STATEMENT

Key Strategic Initiatives

Director's Handbook

The Third Edition of the Institute's Best Practice Guide; the Director's Handbook, continues to serve as an invaluable reference resource for directors and board members across sectors. Since its launch in December 2022, the publication has supported capacity-building efforts and strengthened governance practices nationwide.

We will continue to promote wider access and utilization of this important publication among directors, aspiring board members, and governance professionals.

Directors' Charter Bill

On the policy and advocacy front, the Institute continues to make steady progress on the proposed Directors' Charter Bill, a landmark initiative aimed at formalizing professional standards, accountability, and ethical responsibilities for directors in Ghana.

Stakeholder consultations and engagements, which commenced in 2022, remain ongoing as we work toward building consensus for the successful passage of this important legislation.

National Corporate Governance Code

The National Corporate Governance Code continues to gain wider acceptance and application across institutions. The Institute has maintained its training and advocacy efforts around the key pillars of the Code, while plans are underway to review and update the document to reflect emerging trends and developments in the governance landscape.

The Way Forward

Distinguished ladies and gentlemen, the work of strengthening corporate governance in Ghana remains both urgent and essential. As an Institute, we remain committed to championing ethical leadership, accountability, sustainability, and boardroom excellence.

PRESIDENT'S STATEMENT

We will continue to deepen stakeholder engagement, expand capacity-building programmes, strengthen advocacy initiatives, and position the Institute as a leading force in shaping governance standards that support national development and economic growth.

Together, we can build resilient institutions, responsible leadership, and sustainable organizations that will contribute meaningfully to the progress of our nation.

Conclusion

On behalf of the Governing Council, I thank you all for your continued trust, support, and commitment to the vision and mission of the Institute.

May we continue to uphold the highest standards of corporate governance and leadership excellence.

God bless the Institute of Directors-Ghana.

God bless our dear nation, Ghana.



INSTITUTE OF DIRECTORS - GHANA

COUNCIL, MANAGEMENT AND OPERATIONAL COMMITTEES

Competence | Professionalism |
Integrity

✓ Council Committees

1. Nominations Committee
2. Audit, Risk and Compliance Committee
3. Technology, Research, Education and Member Development Committee
4. Disciplinary Committee
5. Youth and SME Mentorship Committee
6. Governance Legal and Ethics Committee

✓ Management and Operational Committees

1. Management Committee
2. Membership Admission Committee

COUNCIL AND MANAGEMENT COMMITTEES

The functions of the Committees are provided below

NOMINATIONS

The Committee plays a critical role in maintaining strong governance by identifying individuals who align with the Institute's mission, values, and strategic goals.

AUDIT, RISK AND COMPLIANCE

To assist Council in monitoring the integrity of the financial reporting system and internal controls and consider accounting issues arising in respect of the Institute's affairs. It will also oversee the internal audit function and management of the professional and other operational business risks affecting the Institute to ensure that they remain robust appropriate and effective.

TECHNOLOGY, RESEARCH, EDUCATION AND MEMBER DEVELOPMENT

To provide strategic oversight across four key areas to strengthen institutional effectiveness and professional excellence in corporate governance.

Guiding the Institute's technology strategy and digital transformation, ensuring the adoption of innovative solutions that enhance efficiency, service delivery, and stakeholder engagement. Oversee research policy and initiatives that support evidence-based governance practices, policy development, and the dissemination of knowledge to members and the wider public.

In addition, it ensures the continuous improvement of education and training programmes, including certification and CPD frameworks, while fostering partnerships with academic and professional bodies. To support member development by enhancing engagement, facilitating integration of new members, and promoting professional growth and career advancement within the Institute.

COUNCIL AND MANAGEMENT COMMITTEES

The functions of the Committees are provided below

DISCIPLINARY COMMITTEE

To assist the Council to deal with breaches of professional conduct and violation of the Institute's Constitution and Code of Ethics.

YOUTH AND SME MENTORSHIP

To serve as a strategic vehicle to extend the Institute's mandate by inspiring young directors and building the capacity of SME operatives and thereby fostering a sustainable ecosystem of ethical and effective governance.

GOVERNANCE, LEGAL AND ETHICS

To provide advice to the Council across a range of key areas, including governance, legal, ethics and conduct obligations and as well review the Constitution of the Institute.

MANAGEMENT

To implement strategic plans, manage member development, ensure regulatory compliance, and foster professional excellence and as well generate significant revenue for the running of the Institute.

MEMBERSHIP ADMISSION

To provide leadership for developing and sustaining our membership recruitment drive, and consequently generating significant revenue for the running of the Organization.

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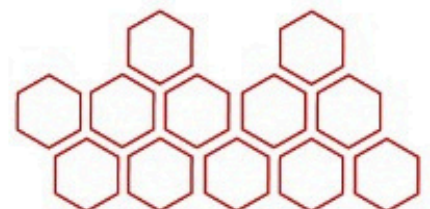
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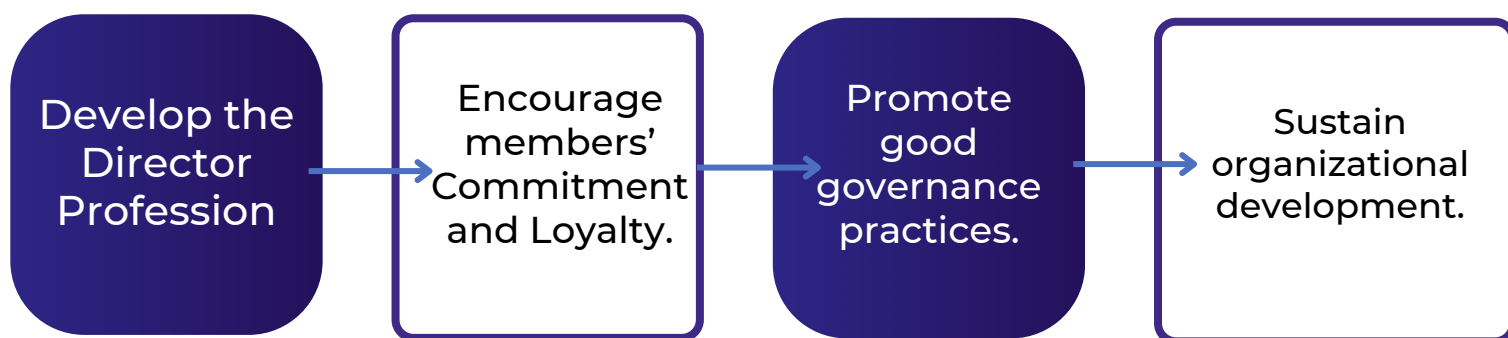
IoD-Gh BUSINESS MODEL

Competence | Professionalism |
Integrity

IoD-Gh BUSINESS MODEL

The value we create for our members and other stakeholders is illustrated in our business model below:

Strategic Focus



Social and Ethics Values Channels

Marketplace

The Institute took an active part in the Boardroom Governance Summit held at Labadi Beach Hotel

Workplace

We keep abreast with latest regulations relating to Human Resource and labor relations.

Social

We apply the principles of good governance and respect for the rule of law.

Environment

We consider the impact of IoD-Gh's activities on the environment.

6.1 HOW WE CREATE VALUE

1. Support and develop members through training.
2. Develop and enhance governance standards, reports, and guidance papers.
3. Host Director Development programmes, workshops, and seminars.
4. Make provision for certification programmes and professional designation.
5. Provide advocacy on specific areas of governance for public sector institutions.

6.2 What we relied on

Financial Capital

Of the total income generated - Ghs 2,902,649.00, 72.8% was income from Operations Department, 23.40% from the Marketing and External Relations Department (SBU), 0.76% from Book Sales and 3.04% from fundraising for Investiture and Dzorzulu Special School Project. Generated Fund (IGF) for 2025 accounted for 96.96% of the total income.

Human Capital

During the year under review, we engaged one National Service Person, who is currently retained as Intern supporting the I.T. Assistant. The Acting Head of Operations has been confirmed as Head of Operations (in charge of member related activities). Two existing Interns have employed as Training Assistant and I.T Assistant respectively.

Natural Capital

Although we used water and energy sources, they did not have material impact on the environment.

Social and relationship capital

We focused on enhancing relationships with stakeholders. Our activities were guided and impacted by stakeholders' input, engagement and relationships.

6.3 Our Stakeholders

- Members (Individuals and Corporates).
- Employees (Secretariat Staff).
- Regulatory bodies for Banks, Insurance and Listed companies.
- Media.
- Competitors
- Collaborators/Partners e.g. IFC, Bank of Ghana, etc
- Corporate Governance students in Tertiary Institutions.
- Resource Persons and Consultants
- Practitioners of Corporate Governance (who are not members of the Institute).
- Government; Ministries, Departments and Agencies (MDAs).
- Organizations with Governing Boards, irrespective of type of company or sector of operation.
- Sponsors.

6.4 HOW WE ENGAGE

Members: Email, Telegram, WhatsApp, Text messages, Courtesy calls, Networking events, New member induction.

Employees: Transparent Reporting, Regular staff meetings, Formalized performance appraisal process, Informal interactions.

Regulators for banks, Insurance companies, and listed companies: Regular engagement to stay abreast with changing practices within the industry.

Media: Constant collaboration in terms of PR.

Collaborators: Several MoUs have been signed with partners. More partnerships will be established in the future to achieve our objectives.

Corporate Governance students: Special consideration has been given to them in terms of membership criteria.

Practitioners of Corporate Governance: Special consideration is given to high-ranking professionals, senior managers and directors by admitting them into direct membership.

Government: Constant engagement through advocacy is carried out on a regular basis. Our team had engaged in public education on the Companies Act 2019 (Act 992).

6.5 RISK MANAGEMENT

The risk management process identifies all risks that will impact our ability to meet our strategic objectives. Risks are ranked in order of priority, based on the evaluation of the likelihood of the risk occurring and the potential impact.

The Council

Approves policy and planning, strategy, oversees, monitors and ensures accountability.

Management

Ensures that employees in their departments comply with the Risk Management Policy and foster a culture of risk identification and escalation.

Employees and Facilitators

Comply with risk management policies and procedures.



6.5.1 RISK MANAGEMENT PROCESS

Establish the context of the risk.

Set the stage for risk identification. Risk impacts our ability to achieve our strategic objectives, and contextualizing these objectives is a prerequisite to identifying risk.

Identify the risk.

Generate a comprehensive list of risks and opportunities based on events that may positively or negatively impact the achievement of strategic objectives.

Evaluate the risk.

Each risk is assessed considering the likelihood of occurrence and the severity of impact, also referred to as the assessment criteria. Evaluation includes the impact on:

- the timeframe for Board and executive to address the risk;
- financial resources;
- external environment;
- our reputation;
- regulatory requirements; and
- Management effort.

Response

We plan our response to each risk by focusing on the high priorities. We formulate controls and develop preventive and contingency plans to mitigate the risk and take advantage of the opportunities that align with our strategic objectives.

Review and monitor

We calculate residual risk and determine if further action is needed.

Communicate and report to stakeholders.

We communicate and deliberate at Board level and report to our stakeholders in this report.

IoD-Gh BUSINESS MODEL

6.5.2 MATERIAL RISKS AND OPPORTUNITIES

Current Risk Rating High

Competition from the Big 4 peer performance bodies, Academia and trained individuals who provide training in Corporate Governance. The above notwithstanding, training income accounted for about 34.43% of our income. Though encouraging more advocacy through training needs to be undertaken. The participants per training session ranges between fourteen (14) and thirty-seven (37).

Retention of Members – Characteristics of Professional Bodies, between 30% to 50% of new members do not pay their subscription in the following year. The cumulative effect for our Institute is that the fifty-five percent (55%) of the members on the Institute's database are dormant. The Secretariat continually makes effort to get the non-paying members to settle their debt via offering early bird discount as well as sending reminders.

High Turnover of the Chief Executive Officers of the Institute in recent times.

Risk Owner -

Head of Operations & Head of Marketing and External Relations

Our main service is building the capacity of Directors through training, seminars and workshops. The direct membership channel allows prospective members to pay the required fees and go through one orientation program on the overview of Corporate Governance prior to induction into membership. There are also four (4) corporate membership categories with varying benefits for each of the membership. During the year under review income from SBU Training and Board Evaluation amounted to Ghs 653,283.00

Current Risk Rating – Medium

Availability of Participants for Training.

Increased participant levels for training impacts on training margins. The Institute needs a minimum of thirty (30) participants in order to break even.

Opportunities

National Awareness of Good Governance

More businesses are becoming aware of the importance of Corporate Governance. The Institute will continue to leverage on its partners to increase participation in training programs. The recent National Corporate Governance Code is aimed inculcating the principles and practice of good corporate governance in all sectors of the economy.

The Institute also stated a collaboration discussion with the State Interest Governance Authority (SIGA) with respect to getting IoD-Gh members to be appointed to state-owned boards.



INSTITUTE OF DIRECTORS - GHANA

PERFORMANCE REVIEW

Competence | Professionalism |
Integrity

Since 2018, the Institute has set out plans to vigorously pursue and implement initiatives to enhance its image. The 2025 KPIs are as follows.

No.	Activity	Target (2025)	Updates
01	Membership Growth	1.Recruit 300 new members. 2.Operationalize the member-get-member scheme 3.Develop clear membership modules with cost and requirements and time lines; 4.Carry out four membership acceptance and induction ceremonies; 5.Clarify incentives for members/benefits;	1.Two hundred and Ninety-Two (292) members. 2.Ongoing. 3.Done. 4.Four (4) Orientation and Two (2) induction ceremonies held. 5. Done
02	Membership Engagement	1.Identify 50 strategic members/ non-members and commission them as ambassadors (Develop concept to that effect). 2.Stimulate active involvement in committee works; 3.Develop a recognition scheme; 4.Celebrate success of members regularly; 5.Engage in an effective communication – Issue quarterly newsletters; 6.Arrangement of international conferences for members (set up international liaison person/committee) 7.Engage members through an active and consistent notification system.	1.Ongoing 2.Done 3.Done 4.Done 5. Ongoing 6.None 7.Ongoing
03	Directors Week Celebration	Organize and celebrate the 7th IoD-Gh Directors' Week Celebration and Awards Celebration of the 25th Anniversary of IoD-Gh	Pending Pending
04	Review and Develop an Active Website	Finish up works and launch the new website.	Ongoing

PERFORMANCE REVIEW

05	Stakeholder Engagements	1. Develop an annual calendar to have key strategic engagements (Have at least 100 stakeholder engagements); 2. Intensify Media engagements - develop a media strategy; 3. Create avenues to engage the Private sector, accounting firms, insurance firms and the like. 4. Create avenues to engage NGOs, developmental partners and international organizations; 5. Develop an academic entry strategy- Identify at least 10 key strategic partners in all of these groups; and have a proper meeting with each group at least 4 times before the end of the year. 6. Lead a process to incorporate Corporate Governance studies in Ghanaian educational curricula at various levels of education;	1. Done and Ongoing 2. Ongoing 3. Ongoing 4. Ongoing 5. Ongoing 6. Ongoing
06	Strategic Projects	1. Continue the advocacy for the establishment of the corporate governance index to measure the strength of corporate governance practices in Ghana and implement the IoD-Gh award scheme to promote good corporate governance across corporations; 2. Advocate for Board Positions on Corporate Boards for members of the Institute. 3. Continue the advocacy to ensure the mandatory training of directors of both public and private sector institutions in corporate governance through the legislation of board membership in Ghana; 4. Have two Corporate Governance fora. (Public-Private Forum)	1. Ongoing 2. Ongoing 3. Ongoing 4. None
07	International Outreach and Collaboration	Develop an outreach strategy for international IoD institutions and other strategic partners within; West Africa, Africa and the Globe.	Using ACGN Platform / None
08	Regional Outreach	1. Review and adopt policy on regional branch structure. 2. Identify reps in all regions and invite them for orientation. 3. Establish four regional branches	1. On hold 2. On hold 3. Outstanding

PERFORMANCE REVIEW

09	Rebranding: Increase Visibility	1.Improve on Physical looks. 2.Build on Communication; materials/ quality/ timeliness/ customer centricity of info and relationship; 3.Provide labels/ endorsement to corporate organizations. 4.What makes you a member of IoD-Gh	1. Ongoing 2. Ongoing 3. Outstanding 4. Membership Certificates and wearing of lapel pins
10	Delivery Architecture	1.Recruit additional staff, Business Development Officer, Head of Finance, Administration, I.T and HR and Head of Operations 2.Resource the secretariat with working appropriate tools 3.Establishment of working committees (Council, Management and Operational) 4.Establish strategic relationships with consultants 5.Schedule of pricing services developed	1.No recruitment. But the Acting Head of Operations, in charge of member-related activities has been confirmed as Head of Operations 2.Ongoing 3.Ongoing (8 committees at the moment) 4.Ongoing 5.Done
11	Revenue Generation Machinery	1.Develop a strategic, sustainable and well-coordinated revenue mobilization strategy using our delivery units; 2.Leverage on Membership - recruitment of individual membership, corporate membership, training programs; 3. Seek Sponsorships; 4.Set clear targets for each delivery unit with timelines - dissolve team if results are not achieved within the timeline; 5.Give them autonomy to create and innovate; 6.Develop a Monitoring and evaluation strategy to asses progress and results;	1.Ongoing 2.Done and Ongoing 3.Ongoing 4.Done and Ongoing 5.Outstanding 6. Outstanding
12	Strategic Collaborations and Proposals	Pursue more strategic collaborations (Sign at least 3 MOUs)	Outstanding
13	IoD-Gh to obtain Professional Body status	1.Register IoD-Gh as a Professional Body under the Professional Bodies Act. 2.The new entity to assume the assets and liabilities of IoD-Gh.	1. Done 2. Done



Our performance discussion is structured around four primary service channels and our human capital. The diagram below shows how the focus areas of our service channels align to our strategic objectives.

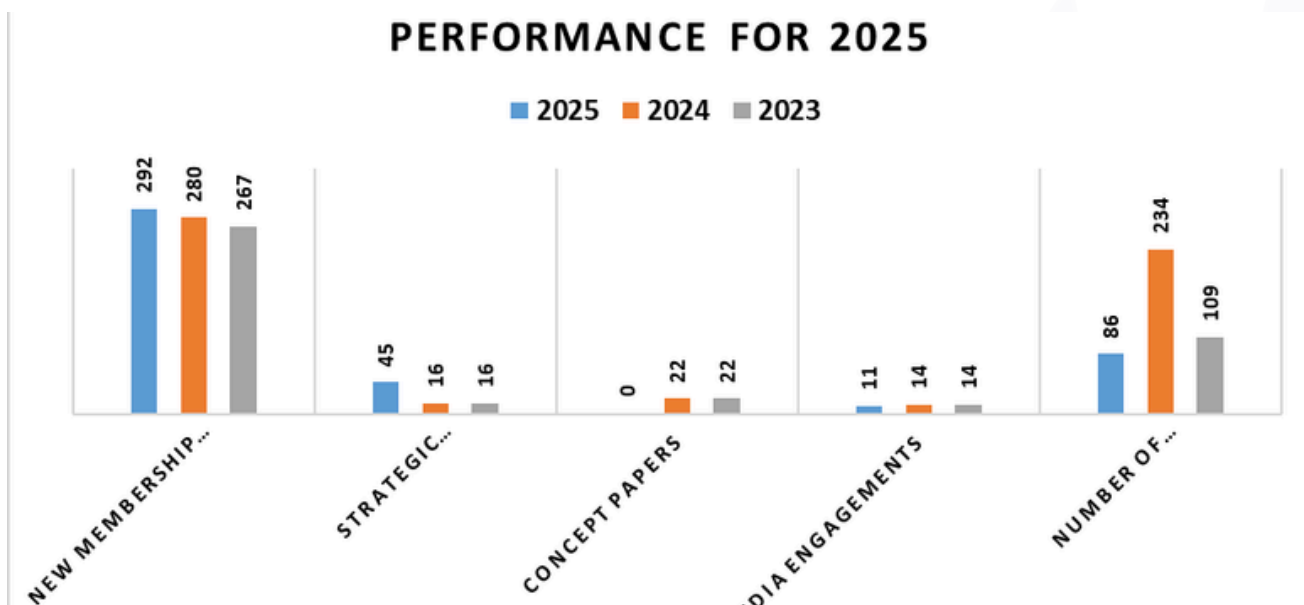
Membership	Centre for Corporate Governance Excellence	Director Development	Director Charter status
- Sustainable organizational development. - Committed and loyal membership.	- Promote good governance practices. - Build a credible and visible brand.	- Increase the number of competent directors. - Collaboration between like-minded professional institutes.	- Developing the director profession by attaining charter status. - Be a role model for corporate governance and leadership.



Performance for 2025

Activity	2025	2024	2023
New Member Admission	292	280	267
Strategic Corporate engagement and collaboration	45	16	16
Concept Papers	0	22	22
Media Engagements	11	14	14
Number of Customised-Trainings (participants)	86	234	109

PERFORMANCE FOR 2025



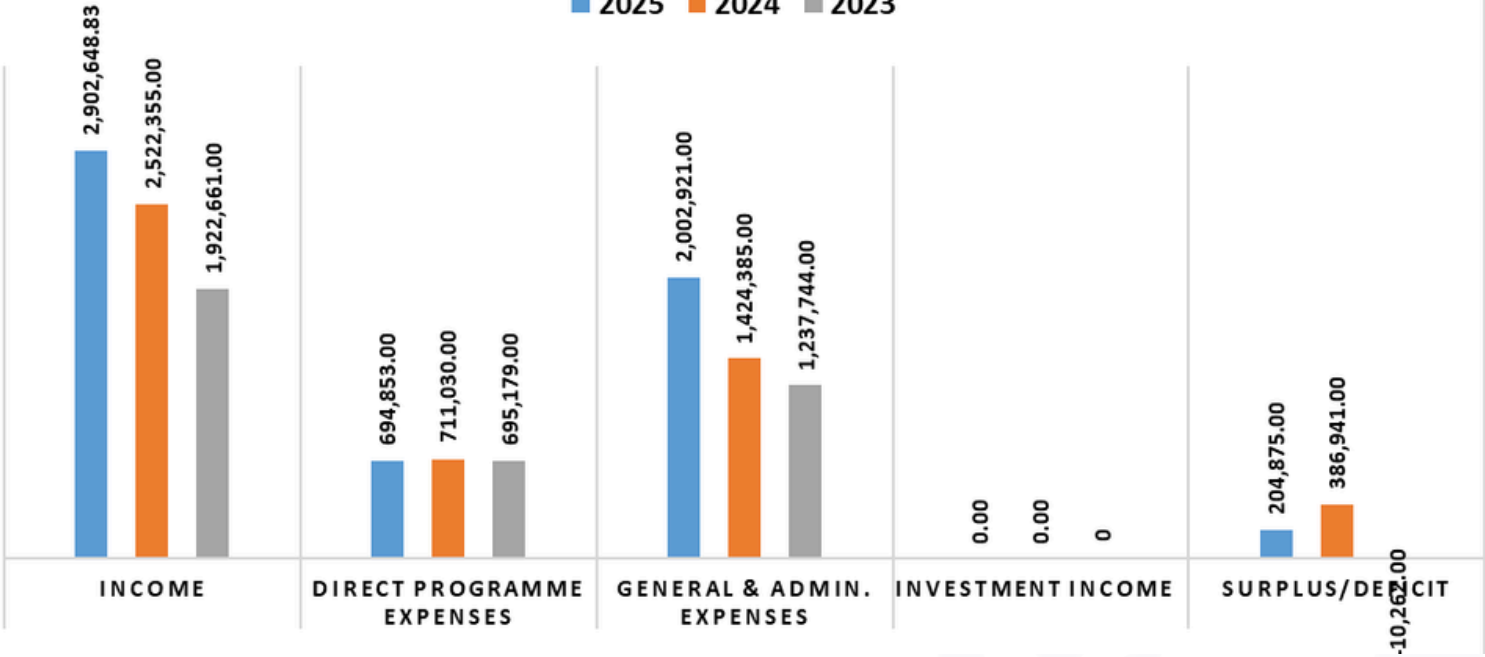


Financial Highlights

Activity	2025	2024	2023
Income	2,902,648.83	2,522,355.00	1,922,661.00
Direct Programme Expenses	694,853.00	711,030.00	695,179.00
General & Admin. Expenses	2,002,921.00	1,424,385.00	1,237,744.00
Investment Income	-	-	-
Income for the year transferred to Accumulated Fund.	204,875.00	386,941.00	(10,262.00)

FINANCIAL HIGHLIGHTS

■ 2025 ■ 2024 ■ 2023





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INSTITUTE OF DIRECTORS - GHANA

FINANCIAL STATEMENT 2025

Competence | Professionalism |
Integrity

FINANCIAL STATEMENT 2025

INSTITUTE OF DIRECTORS-GHANA

Financial Statement

For The Year Ended December 31st, 2025

ANNUAL REPORT AND FINANCIAL

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FINANCIAL STATEMENT 2025

INSTITUTE OF DIRECTORS-GHANA

Financial Statement

For The Year Ended December 31st, 2025

Council Members, Officials, and Registered Office Council Members

Mrs. Mary Asare-Yeboah, FloD
Mr. Michael Justice Ashong, FloD
Rev. (Mrs.) Angela Carmen Appiah, FloD
Mr. Peterson Ekow Afedzie, FloD
Mr. Herbert Lawson, MloD
Mr. Kofi Asumadu-Apenteng, MloD
Dr. Rejoice Wodomdedzi Foli, MloD
Mr. Robert O. Mensah, MloD
Mr. Sulemanu Koney, FloD
Mr. Kofi Okofo Dartey, FloD
Apostle (Dr.) Christopher Sokpor, MloD
Ms. Emma Nancy Mullen-Essien, MloD
Dr. Alfred Mahamadu Braimah, PhD, FloD

President/Chair of the Governing Council
Vice-President
Immediate Past President
Member
Member
Member
Member
Member
Member
Member
Member
Corporate Representative on Council
Chief Executive Officer/Member

Registered Office

Third Floor, SSNIT Emporium
Airport City Enclave
Accra

GPS Address:GL-126-5038

Auditors

EGNL Chartered Accountants
P.O. Box MD 1803 Madina – Accra Office
Address: House No. 212 Behind
Mediclinic, SDA Junction, Adenta – Accra

Bankers

Standard Chartered Bank Ghana LTD
National InvestmentBank PLC
Fidelity Bank Ghana LTD
First Atlantic Bank PLC

FINANCIAL STATEMENT 2025

INSTITUTE OF DIRECTORS-GHANA

Financial Statement

For The Year Ended December 31st, 2025

Report of the Council to the Members of Institute of Directors-Ghana

The Council in submitting to the Members their report and Financial Statements of the Institute for the year ended 31 December 2025 report as follows:

Statement of Council's Responsibilities

The Companies Act, 2019 (Act 992) requires the Council to prepare Financial Statements for each financial period which gives a true and fair view of the state of the affairs of the Institute and of its surplus or deficit for that period. In preparing those Financial Statements the Council is required to:

- Select suitable Accounting Policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- Prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the Institute will continue in business.

The Council is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Institute which enables them to ensure that the Financial Statements comply with the Companies Act, 2019 (Act 992) and the Professional Bodies Registration Act 1973 (NRCD 143). The Council Members are also responsible for safeguarding the Assets of the Institute and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above statements, which should be read in conjunction with the statement of the Auditors' responsibilities set out on pages 4-7, are made with a view to distinguishing for Council Members, the respective responsibilities of the Members/Council and the Auditors in relation to the Financial Statements.

Going Concern

The Council have assessed the ability of the Institute to continue as a going concern and has no reason to believe that the business will not be a going concern in the year ahead.

FINANCIAL STATEMENT 2025

INSTITUTE OF DIRECTORS-GHANA

Financial Statement

For The Year Ended December 31st, 2025

Report of the Council to the Members of Institute of Directors-Ghana

Nature of Business

There was no change in the nature of business of the Institute during the year. The Council Members consider the state of affairs of the Institute to be satisfactory, so long as this remains within their control.

Financial Results

The financial results for the year ended 31 December 2025 are set out below:

	2025	2024
	GH¢	GH¢
Total revenue amounted to	2,902,649	2,522,355
Total expenses amounted to	(2,697,774)	(2,135,415)
Giving income for the year		
transferred to accumulated fund account	<u>204,875</u>	<u>386,940</u>

Auditors

EGNL Chartered Accountants have indicated their willingness to continue in office as auditors of the Institute and in accordance with section 139(5) of the Companies Act, 2019 (Act 992) they so continue.

Other Matters

The Council confirms that no matters have arisen since 31 December 2025 which materially affect the Financial Statements of the Institute for the year ended on that date.



Mrs. Mary Asare-Yeboah
President/Chair of the Governing Council

Date: 27-Apr-2026



Dr. Alfred Mahamadu Braimah
Chief Executive Officer

Date: 24/04/2026

FINANCIAL STATEMENT 2025

INSTITUTE OF DIRECTORS-GHANA

Financial Statement

For The Year Ended December 31st, 2025

Report of the Auditors to the Members of Institute of Directors-Ghana

Report on the Financial Statements

We have audited the Financial Statements of the Institute of Directors-Ghana (the Institute), which comprise the Statement of Comprehensive Income, Statement of Changes in Accumulated Funds and Statement of Financial Position as at 31 December 2025, and the Statement of Cash Flows, for the year then ended, and Notes to the Financial Statements, including a summary of significant Accounting Policies and other Explanatory Notes as set out on pages 52 - 71.

Opinion

In our opinion, the accompanying Financial Statements give a true and fair view of the Financial Position of the Institute as at 31 December 2025, of its Financial Performance and its Cash Flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) for SMEs and in the manner required by the Companies Act, 2019 (Act 992)

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our Report. We are independent of the Institute in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those that, in our professional judgement, were of the most significance in our audit of the current year's Financial Statements. These matters were addressed in the context of our audit of the Financial Statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our Report.

FINANCIAL STATEMENT 2025

INSTITUTE OF DIRECTORS-GHANA

Financial Statement

For The Year Ended December 31st, 2025

Report of the Auditors to the Members of Institute of Directors-Ghana

Other Information

The Council Members are responsible for the other information. The other information comprises the Members' Report and Corporate Governance but does not include the Financial Statements and Auditor's Report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Financial Statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If based on the work we have performed on the other information, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Council Members for the Financial Statements

The Council Members are responsible for the preparation and fair presentation of the Financial Statements in accordance with IFRSs and in the manner required by the Companies Act, 2019 (Act 992) and the Professional Bodies Registration Act 1973 (NRCD 143), and for such internal control as the Council Members determined is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error. In preparing the Financial Statements, the Council Members are responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless the Council either intends to liquidate the Institute or to cease operations or has no realistic alternative but to do so. The Council is responsible for overseeing the Institute's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion.

FINANCIAL STATEMENT 2025

INSTITUTE OF DIRECTORS-GHANA

Financial Statement

For The Year Ended December 31st, 2025

Report of the Auditors to the Members of Institute of Directors-Ghana

Reasonable Assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these Financial Statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit, we also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide the basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.
- Evaluate the appropriateness of Accounting Policies used and the reasonableness of Accounting Estimates and related disclosures made by the Council.
- Conclude on the appropriateness of the Council's use of the Going Concern Basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Institute to cease to continue as a going concern.

FINANCIAL STATEMENT 2025

INSTITUTE OF DIRECTORS-GHANA

Financial Statement

For The Year Ended December 31st, 2025

Report of the Auditors to the Members of Institute of Directors-Ghana

Evaluate the overall presentation, structure, and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with the Council Members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

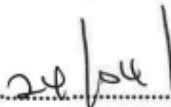
Report on Other Legal and Regulatory Requirements

The Ghana Companies Act, 2019 (Act 992) requires that in carrying out audit work, we consider and report on the following matters. We confirm that:

- i. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- ii. In our opinion proper books of accounts have been kept by the Institute, so far as appears from our examination of those books; and
- iii. The Statement of Financial Position, the Statement of Comprehensive Income, the Statement of Cash Flows, and the Statement of Changes in the Accumulated Funds of the Institute are in agreement with the books of account.
- iv. The Institute has generally complied with the provision of the Professional Bodies Registration Act 1973 (NRCD 143).

The Engagement Partner on the audit resulting in this independent Auditor's Report is Emmanuel Oko Lamptey (ICAG/P/1190)


For and on behalf of EGNL Chartered Accountants
(ICAG/F/2026/272)
Address: P.O. Box Md 1803 Medina –
Accra
Office Address: House No. 212
Behind Mediclinic SDA Junction
Adenta – Accra


2026

FINANCIAL STATEMENT 2025

INSTITUTE OF DIRECTORS-GHANA

Financial Statement

For The Year Ended December 31st, 2025

Statement of Financial Position

As at 31 December, 2025

	Notes	2025 GH¢	2024 GH¢
Assets			
Non-Current Assets			
Property, Plant & Equipment	6(a)	127,429	159,584
Intangible Asset	6(b)	1,800	2,100
Deferred Expenses	6(c)	<u>23,717</u>	<u>35,576</u>
Total Non-Current Assets		152,946	197,260
Current Assets			
Inventory	7	35,596	59,881
Receivable & Prepayment	8	429,923	283,317
Cash & Cash Equivalents	9	<u>356,330</u>	<u>164,938</u>
Total Current Assets		821,849	508,136
Total Assets		974,795	705,396
Reserves & Other Funds			
Accumulated Fund		<u>749,934</u>	<u>671,783</u>
		749,934	671,783
Current Liabilities			
Accruals & Payable	10(a)	49,156	21,963
Deferred Income	10(b)	<u>175,705</u>	<u>11,650</u>
Total Current Liabilities		224,861	33,613
Accumulated Fund & Other Funds and Liabilities		974,795	705,396

Approved by the Council on....., 2026 and signed on its behalf by:

MAsareyeboah

Mrs. Mary Asare-Yeboah
President/Chair of the Governing Council

27-Apr-2026

Date.....

Dr. Alfred Mahamadu Braimah

Dr. Alfred Mahamadu Braimah
Chief Executive Officer

Date *24/04/2026*

The notes on the pages 52 - 71 form an integral part of the financial statements

FINANCIAL STATEMENT 2025

INSTITUTE OF DIRECTORS-GHANA

Financial Statement

For The Year Ended December 31st, 2025

Statement of Comprehensive Income For the Year Ended December 31, 2025

	Notes	2025 GH¢	2024 GH¢
Income	11	2,902,649	2,522,355
Direct Program Expenses	12	(694,853)	(711,030)
General Administrative Expenses	13	(2,002,921)	(1,424,385)
Income/(Deficit) for the year transferred to Accumulated Fund		<u>204,875</u>	<u>386,941</u>

Statement of Changes in Accumulated Fund For the Year Ended December 31, 2025

		2025 GH¢	2024 GH¢
Balance as at 01 January		671,783	284,842
Prior Year Adjustment	19	(126,724)	
Income/(Deficit) for the year		204,875	386,941
Balance as at 31 December		<u>749,934</u>	<u>671,783</u>

The notes on the pages 52 - 71 form an integral part of the financial statements

FINANCIAL STATEMENT 2025

INSTITUTE OF DIRECTORS-GHANA

Financial Statement

For The Year Ended December 31st, 2025

Statement of Cash Flows

	2025 GH¢	2024 GH¢
Cash flows from Operating Activities		
Income for the year	204,875	386,941
Prior Year Adjustments	(126,724)	--
Adjusted for;		
Depreciation & Amortisation	<u>68,925</u>	<u>63,941</u>
	147,076	450,882
Changes in Working Capital:		
Inventory	24,286	4,684
Receivable & Prepayment	(146,606)	(273,637)
Accruals & Payable	<u>191,247</u>	<u>(96,186)</u>
Net Cash flows from Operating Activities	<u>216,003</u>	<u>85,743</u>
Cash Flows from Investing Activities		
Proceeds from Disposal of Assets	--	3,695
Acquisition of Non Current Assets	<u>(36,470)</u>	<u>(1,764)</u>
Net cash used in Investing Activities	<u>(36,470)</u>	<u>1,931</u>
Cash Flow from Financing Activities		
Deferred Expenses	<u>11,859</u>	12,114
Net cash from Finance Activities	<u>11,859</u>	<u>12,114</u>
Net Increase/decrease in Cash & Cash Equivalent	191,392	<u>99,787</u>
Cash & Cash Equivalent at January 01	<u>164,938</u>	<u>65,151</u>
Cash & Cash Equivalent at December 31	<u>356,330</u>	<u>164,938</u>

FINANCIAL STATEMENT 2025

INSTITUTE OF DIRECTORS-GHANA

Financial Statement

For The Year Ended December 31st, 2025

Statement of Cash Flows

	2025 GH¢	2024 GH¢
Analysis of Cash and Cash Equivalent as shown in the Statement of Financial Position		
Cash Balance	24,192	18,170
Bank Balance	<u>332,138</u>	146,768
	<u>356,330</u>	<u>164,938</u>

The notes on the pages 52 - 71 form an integral part of the financial statements

FINANCIAL STATEMENT 2025

INSTITUTE OF DIRECTORS-GHANA

Notes to the Financial Statement

For The Year Ended December 31st, 2025

Note 1

General Information

Institute of Directors-Ghana is an Institute limited by guarantee and was incorporated and domiciled in Ghana under the Companies Act, 2019 (Act 992) and the Professional Bodies Registration Act 1973 (NRCD 143). Its registered office and principal place of business is The Third floor, SSNIT Emporium, Airport City Enclave, Accra, GPS Code GL-126-5038. The Institute is authorised to carry on the activities of the following:

1. Promote the Practice of Good Corporate Governance.
2. Encourage members to improve upon their professional development.
3. Promote and safeguard the interest of the directors of Companies who carry out their duties competently fearlessly and in good faith.
4. Engender Investor Confidence in the Management of Corporate Bodies.
5. Provide Guidelines for Appropriate Conduct to Directors to enable them to Strive for the Highest Standard in Ethical Behaviour.

The Council do not have the power to amend the Financial Statements after issue.

Note 2

Basis of Preparation

2.1 Statement of compliance

The Financial Statements of the Institute have been prepared in accordance with International Financial Reporting Standards (IFRS), including International Accounting Standards and interpretation as issued by the International Accounting Standards Board (IASB) and its committees as required by the Institute of Chartered Accountants (Ghana). The Financial Statements have been prepared in a manner required by the Companies Act, 2019 (Act 992) and the Professional Bodies Registration Act 1973 (NRCD 143).

2.2 Basis of Measurement

The Financial Statements have been prepared on a historical cost basis except for the following Assets and Liabilities that are stated at their fair values: financial instruments that are at fair value through profit or loss; financial instruments classified as available for sale; Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

FINANCIAL STATEMENT 2025

INSTITUTE OF DIRECTORS-GHANA

Notes to the Financial Statement

For The Year Ended December 31st, 2025

Fair value is the price that will be received to sell an Asset or paid to transfer a Liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an Asset or Liability, the Institute takes into account the characteristics of the Asset or Liability if market participants will take those characteristics into account when pricing the Asset or Liability at the measurement date.

Under the liquidation basis of accounting, the Institute's Assets and Liabilities have been measured at the net realisable values and settlement amount respectively.

2.3 Functional and Presentation Currency

The Financial Statements are presented in Ghana Cedis which is the Institute's presentation currency. Except otherwise indicated, the financial information presented has been rounded off to the nearest one Ghana Cedi.

2.4 Preparation of the Financial Statements

The preparation of Financial Statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires Management to exercise its judgment in the process of applying the Institute's accounting policies. Changes in assumptions may have a significant impact on the Financial Statements in the period the assumptions changed. Management believes that the underlying assumptions are appropriate. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the Financial Statements are disclosed in Note 4.

Note 3

Summary of Significant Accounting Policies

The principal accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

3.1 Revenue Recognition

Revenue is recognised on an accrual basis to the extent that it is probable that the economic benefits associated with the transaction will flow to the Institute and the revenue can be reasonably measured, regardless of when the payment is being made. In some cases, this may not be probable until the consideration is received or until the uncertainty is removed.

FINANCIAL STATEMENT 2025

INSTITUTE OF DIRECTORS-GHANA

Notes to the Financial Statement

For The Year Ended December 31st, 2025

However, when an uncertainty arises about the collectability of an amount already included in revenue, the uncollectible amount or the amount in respect of which recovery has ceased to be probable is recognised as an expense, rather than as an adjustment of the amount of revenue originally recognised.

Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties.

3.2 Foreign Currency Translation

Foreign currency transactions are translated into functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are re-measured. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary Assets and Liabilities denominated in foreign currencies are recognised in the profit or loss for the year. Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents, unless they are capitalised, are presented in profit or loss within “finance income or costs”. All other foreign exchange gains and losses are presented in profit or loss within “other income or expenses”.

3.3 Direct Expenses

When expenses are incurred in relation to generating income, the fair value of such expenses shall be recognised as an expense in the period in which the related income is recognised.

3.4 General and Administrative Expenses

Expenses include legal, auditing and others. They are recognised in the Comprehensive Income Statement in the period in which they are incurred (on an accrual basis).

3.5 Employee Benefits

(a) Long-term benefits

The Institute operates a defined contribution plan. Payments to defined contribution retirement benefit plans are recognised as an expense when employees have rendered service entitling them to the contribution.

Under the National Pension Scheme, the Institute contributes 13% of employees' total emolument to the Social Security and National Insurance Trust (SSNIT) for the employee pension. The Institute's obligation is limited to the relevant contribution, which was settled on due dates. The Pension Liabilities and Obligations, therefore, rest with SSNIT.

FINANCIAL STATEMENT 2025

INSTITUTE OF DIRECTORS-GHANA

Notes to the Financial Statement

For The Year Ended December 31st, 2025

(b) Short-term benefits

The cost of Short-term Employee Benefits, (those payable within 12 months after the service is rendered, such as Wages, Salaries, Paid Annual Leave and Sick Leave, Bonuses and Non-monetary Benefits such as Medical and Dental, Transportation and Housing), are recognised in the period in which the service is rendered and are not discounted.

The expected cost of accrued leave is recognised as an expense as the employees render services that increase their entitlement or, in the case of non-accumulating leave, when the absence occurs. Accrued Leave is measured as the amount that the Institute expects to pay as a result of the unused entitlement that has accumulated to the employee at the Balance Sheet date.

The expected cost of bonus payments is recognised as an expense when there is a Legal or Constructive Obligation to make such payment as a result of past performance.

3.6 Provisions

Provisions for Legal Claims are recognised when:

- The Institute has a present Legal or Constructive Obligation as a result of past events.
- It is probable that an outflow of resources will be required to settle the obligation.
- The amount can be reliably estimated.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognised as a finance cost. Where the Institute, as lessee, is contractually required to restore a leased property to an agreed condition prior to release by a lessor, provision is made for such costs as they are identified.

3.7 Inventories

Inventories are stated at the lower of cost and net realisable value. The cost of inventory is determined on a first-in-first-out basis. The net realisable value represents the estimated selling price for inventories less all estimated costs of completion cost necessary to make a sale.

3.8 Cash and Cash Equivalents

Cash and Cash Equivalents include cash in Hand, Deposits held at call with Banks, other short-term highly liquid investments with original maturities of three months or less, and Bank Overdrafts. Cash and Cash Equivalents are carried in the Financial Statements at cost.

FINANCIAL STATEMENT 2025

INSTITUTE OF DIRECTORS-GHANA

Notes to the Financial Statement

For The Year Ended December 31st, 2025

3.9 Property, Plant and Equipment

All Property, Plant, and Equipment(PPE) are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items and where applicable borrowing costs.

The cost of an item of PPE includes its purchase price and any directly attributable costs. Cost includes the cost of replacing part of an existing PPE at the time that cost is incurred if the recognition criteria are met; and excludes the costs of day-to-day servicing of an item of PPE.

Subsequent costs are included in the Asset's carrying amount or recognised as a separate Asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Institute and the cost of the item can be measured reliably.

The carrying amount of those parts that are replaced is derecognised. All other Repairs and Maintenance are charged to the Statement of Profit or Loss during the financial period in which they are incurred.

Depreciation, based on a component approach, is calculated using the straight-line proportionate method to allocate the cost over the Asset's estimated useful lives, as follows:

Fixtures & Fittings	20%
Office Equipment	20%
Computer & Accessories	33.3%
Plant & Machinery	15%
Motor Vehicle	20%

If there is an indication that there has been a significant change in the depreciation rate, useful life or residual value of an asset, the depreciation rate of that asset is revised prospectively to reflect the new expectations. It is treated as a change in estimates. The assets are given GH¢10.00 residual value.

The Assets' residual values and useful lives are reviewed, and adjusted if appropriate, at least at each financial year-end.

An Asset's carrying amount is written down immediately to its recoverable amount if its carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount and are included in the Statement of Comprehensive Income Statement.

FINANCIAL STATEMENT 2025

INSTITUTE OF DIRECTORS-GHANA

Notes to the Financial Statement

For The Year Ended December 31st, 2025

3.10 Accounts Payable

Accounts Payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts Payable are classified as Current Liabilities if payment is due within one year or less. If not, they are presented as Non- Current Liabilities.

Accounts Payable are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

3.11 Taxation

The tax expense for the year comprises current and deferred income tax. Tax is recognised in the profit or loss, except to the extent that it relates to items recognised in the comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity respectively.

(a) Current Income Tax

Current income tax is the amount of income tax payable on the taxable profit for the year determined in accordance with relevant legislation. The Income tax charge is calculated on the basis of the tax enacted or substantively enacted at the reporting date. The Council Members periodically evaluate positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

(b) Deferred Income Tax

Deferred income tax is accounted for using the liability method in respect of temporary differences arising from differences between the carrying amount of Assets and Liabilities in the Financial Statements and the corresponding tax base of those items.

In principle, deferred income tax liabilities are recognised for all taxable temporary differences. Deferred Income Tax Assets are recognised to the extent that it is possible that sufficient taxable amounts will be available against which deductible temporary differences or unused tax losses can be utilised. However, Deferred Income Tax is not accounted for if the temporary differences giving rise to them arise from the initial recognition of Assets and Liabilities (other than as a result of a business combination) which affects either taxable or accounting profit or loss.

FINANCIAL STATEMENT 2025

INSTITUTE OF DIRECTORS-GHANA

Notes to the Financial Statement

For The Year Ended December 31st, 2025

Deferred Income Tax Assets and Liabilities are offset when they relate to income taxes levied by the same taxation authority and the Institute intends to settle its current tax Assets and Liabilities are recognised for all temporary differences that are expected to reduce taxable profit in future, and any unused tax losses or tax credits. Deferred Tax Assets are measured at the highest amount that, on the basis of current or estimated future taxable profit on a net basis.

3.12 Events after the Reporting Date

Events after reporting dates are reflected in the Financial Statements only to the extent that they relate to the year under consideration and the effect is material.

3.13 Impairment of Non-Financial Assets

Assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the Asset's carrying amount exceeds its recoverable amount.

The recoverable amount is the higher of an Asset's Fair Value less costs to sell and value in use. For the purposes of assessing impairment, Assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units).

The impairment test also can be performed on a single Asset when the Fair Value less cost to sell or the value in use can be determined reliably.

3.14 Financial Instruments

Financial Assets and Liabilities are recognised when the Institute becomes a party to the contractual provisions of the instrument. Financial Assets are derecognised when the rights to receive cash flows from the Assets have expired or have been transferred and the Institute has transferred substantially all risks and rewards of ownership. Financial liabilities are derecognised when the obligation specified in the contract is discharged, cancelled or expires.

(i) Classification

At initial recognition, the Institute classifies its financial instruments in the following categories:

a) Financial Assets at amortised cost: The Institute classifies its financial instruments as Financial Assets at amortised cost when both criteria set out below are met:

FINANCIAL STATEMENT 2025

INSTITUTE OF DIRECTORS-GHANA

Notes to the Financial Statement

For The Year Ended December 31st, 2025

- The asset is held within a business model whose objective is to collect the contractual cash flows; and
- The contractual terms give rise to cash flows that are solely payments of principal and interest.

b) Financial Liabilities at amortised cost: Accounts Payable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method. These are classified as Current Liabilities in the statement of Financial Position if payment is due within twelve months. Otherwise, they are presented as Non-Current Liabilities.

(ii) Offsetting Financial Instruments

Financial Assets and Liabilities are offset, and the net amount is reported in the Statement of Financial Position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the Asset and settle the Liability simultaneously.

(iii) Impairment of Financial Assets

From January 01, 2018, the Institute assesses on a forward-looking basis the expected credit losses associated with its debt instruments carried at amortised cost and Fair Value through Other Comprehensive Income (FVOCI). The impairment methodology applied depends on whether there has been a significant increase in credit risk.

For Trade Receivables, the Institute applies the simplified approach permitted by IFRS 9, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

FINANCIAL STATEMENT 2025

INSTITUTE OF DIRECTORS-GHANA

Notes to the Financial Statement

For The Year Ended December 31st, 2025

Note 4

Critical Accounting Judgements and Key Sources of Estimation Uncertainties

Estimates and judgements are continually evaluated and are based on historical experience as adjusted for current market conditions and other factors. Estimates and assumptions are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

4.1 Critical Accounting Estimates and Assumptions

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including experience of future events that are believed to be reasonable under the circumstances.

Management makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates, assumptions and Management judgements have a significant risk of causing a material adjustment to the carrying amounts of exploration and evaluation of assets.

Income Taxes

Significant judgement is required in determining the provision for income taxes, there are many transactions and calculations for which the ultimate tax determination is uncertain during the course of the business. The Institute recognises liabilities for anticipated tax audit issues based on estimates of whether additional taxes will be due. Where the final outcome of these matters are different from the amount that was initially recorded, such differences will impact the current income tax and deferred income tax provisions in the period in which such determination is made.

FINANCIAL STATEMENT 2025

INSTITUTE OF DIRECTORS-GHANA

Notes to the Financial Statement

For The Year Ended December 31st, 2025

Note 5

Financial Risk Management

The Institute's activities expose it to a variety of financial risks: Market Risk, Credit Risk and Liquidity Risk. The Institute's overall risk Management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on its financial performance. The Institute does not hedge any of its risk exposures.

Financial risk Management is carried out by the finance department under policies approved by the Council of the Institute of Directors-Ghana.

The Institute's risk Management policies are established to identify and analyse the risks faced by the Institute, to set appropriate risk limits and controls and to monitor risk and adherence to limits. Risk Management policies and risk Management are reviewed regularly to reflect changes in market conditions.

5.1 Market Risk

Market Risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The Institute's market risks arise from open positions in foreign currencies to the extent that these are exposed to general and specific market movements. Management sets limits on the exposure to currency risk that may be accepted, which are monitored monthly. However, the use of this approach does not prevent losses outside of these limits in the event of more significant market movements.

Sensitivities to market risks included below are based on a change in one factor while holding all other factors constant. In practice, this is likely to occur, and changes in some of the factors may be correlated, for example, changes in foreign currency rates.

5.2 Foreign Exchange Risk

Foreign Currency Risk arises on financial instruments that are dominated in a currency other than the functional currency in which they are measured.

Transaction-related risks are therefore not included in the assessment of the Institute's exposure to currency risk.

FINANCIAL STATEMENT 2025

INSTITUTE OF DIRECTORS-GHANA

Notes to the Financial Statement

For The Year Ended December 31st, 2025

5.3 Credit Risk

Management is responsible for managing and analysing the credit risk for each of the firm's new clients before standard payment and delivery terms and conditions are offered. Credit Risk arises from Cash and Cash Equivalents, Deposits with Banks and Financial Institutions, as well as credit exposure to customers in respect of outstanding Receivables and Committed Transactions. Credit Risk is the risk that a counterparty will default on its contractual obligations resulting in financial loss to the firm.

5.4 Liquidity Risk

Liquidity Risk is the risk that the Institute will not be able to meet its obligations as they fall due. Prudent liquidity risk Management includes ensuring the availability of funding. Management performs cash flow forecasting and monitors rolling forecasts of the Institute's liquidity requirements to ensure it has sufficient cash to meet its operational needs.

The Institute's approach when managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its Liabilities when due, without incurring unacceptable losses or risking damage to the Institute's reputation.

The details below analyse the Institute's Financial Liabilities that will be settled on a net basis into relevant maturity groupings based on the remaining period at the reporting date to the contractual maturity date:

At 31 December 2025

Contractual undiscounted cash flows

Payable and Accruals

GH¢ 49,156

At 31 December 2024

Contractual undiscounted cash flows

Payables and Accruals

GH¢ 21,963

FINANCIAL STATEMENT 2025

INSTITUTE OF DIRECTORS-GHANA

Notes to the Financial Statement

For The Year Ended December 31st, 2025

5.5 Fair Value Estimation

The Council consider that the carrying amount of the Institute's Financial Assets and Financial Liabilities in the Financial Statements approximate their fair values.

5.6 Capital Risk Management

The Institute's objectives when managing Capital are to safeguard the Institute's ability to continue as a going concern in order to provide returns for Members and to maintain an optimal capital structure to reduce the cost of capital.

Summary of Standards and Interpretations not yet effective for December 31, 2025

The new and amended standards and interpretations that are issued, but not yet effective, up to the date of issuance of the Institute's financial statements are disclosed below. The Institute intends to adopt these standards, if applicable, when they become effective.

Classification of liabilities as current or non-current (Amendments to IAS 1)

Under existing IAS 1 requirements, companies classify a liability as current when they do not have an unconditional right to defer settlement of liabilities for at least twelve months after the end of the reporting period. As part of its amendments, the Board has removed the requirement for a right to be unconditional and instead, now requires that a right to defer settlement must have substance and exist at the end of the reporting period.

There is limited guidance on how to determine whether a right has substance and the assessment may require Management to exercise interpretive judgement. The existing requirement to ignore Management's intentions or expectations for settling a liability when determining its classification is unchanged. The amendments are to be applied retrospectively from the effective date.

FINANCIAL STATEMENT 2025

INSTITUTE OF DIRECTORS-GHANA

Notes to the Financial Statement

For The Year Ended December 31st, 2025

Note 6 (a)

Property, Plant & Equipment 2025

	Fixtures & Fittings	Office Equipment	Computers & Accessories	Motor Vehicle	Total
	GH¢	GH¢	GH¢	GH¢	GH¢
Cost					
As at 01/01/2025	34,980	18,181	57,200	249,954	360,315
Addition	15,813	3,319	17,338	-	36,470
Balance at 31/12/2025	<u>50,793</u>	<u>21,500</u>	<u>74,538</u>	<u>249,954</u>	<u>396,785</u>
Depreciation	20%	20%	33%	20%	
Balance at 01/01/2025	27,593	17,730	55,426	99,982	200,731
Charge During the Year	7,841	2,757	8,036	49,991	68,625
Balance at 31/12/2025	<u>35,434</u>	<u>20,487</u>	<u>63,462</u>	<u>149,973</u>	<u>269,356</u>
Carrying Amount					
Balance at 31/12/2025	<u>15,359</u>	<u>1,013</u>	<u>11,076</u>	<u>99,981</u>	<u>127,429</u>

Property, Plant & Equipment 2024

	Fixtures & Fittings	Office Equipment	Computers & Accessories	Plant & Machinery	Motor Vehicle	Total
	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢
Cost						
As at 01/01/2024	44,596	18,181	55,436	2,320	249,954	370,487
Addition			14,024	-	-	1,764
Disposal	(9,616)			(2,320)		(11,936)
As at 31/12/2024	<u>34,980</u>	<u>18,181</u>	<u>57,200</u>	<u>--</u>	<u>249,954</u>	<u>360,315</u>
Depreciation	20%	20%	33%	15%	20%	
As at 01/01/2024	27,008	14,094	52,438	1,392	49,991	144,924
Charge During the Year	6,996	3,636	2,988	--	49,991	63,611
Disposal	(6,411)	--	--	(1,392)	--	(7,803)
As at 31/12/2024	<u>27,593</u>	<u>17,730</u>	<u>55,426</u>	<u>--</u>	<u>99,982</u>	<u>200,731</u>
Carrying Amount						
As at 31/12/2024	<u>7,387</u>	<u>451</u>	<u>1,774</u>	<u>--</u>	<u>149,972</u>	<u>159,584</u>

FINANCIAL STATEMENT 2025

INSTITUTE OF DIRECTORS-GHANA

Notes to the Financial Statement

For The Year Ended December 31st, 2025

2025

GH¢

Note 6

(b)

Intangible Asset

Tally Software

Cost

Balance at 01/01/2025

3,000

Balance at 31/12/2025

3,000

Amortisation

10%

Balance at 01/01/2025

900

Charge During the Year

300

Balance at 31/12/2025

1,200

Carrying Amount

1,800

(c)

Deferred Expenditure

Office Partition Expense

Cost

Balance at 01/01/2025

59,294

Balance at 31/12/2025

59,294

Depreciation

Balance at 01/01/2025

23,717

Spread over 5 years

11,859

Balance at 31/12/2025

35,576

Carrying Amount

23,717

FINANCIAL STATEMENT 2025

INSTITUTE OF DIRECTORS-GHANA

Notes to the Financial Statement

For The Year Ended December 31st, 2025

	2025 GH¢	2024 GH¢
Note 7 Inventory		
Directors Handbook	17,219	29,222
Lapel pins	14,507	25,085
NCGC Code Books	3,065	5,574
Branded Folders	805	-
	<u>35,596</u>	<u>59,881</u>
 Note 8 Receivable and prepayment		
Account receivables	391,939	277,030
Prepaid-Vehicle insurance	2,093	2,080
Prepaid-Web hosting	-	4,207
Prepaid-Medical insurance	24,120	-
SSNIT (Tier 1& 2)	667	-
Withholding Taxes	1,348	-
Advances	9,756	-
	<u>429,923</u>	<u>283,317</u>
 Note 9 Cash and bank balance		
Cash balance	24,192	18,170
Bank balance	332,138	146,768
	<u>356,330</u>	<u>164,938</u>

FINANCIAL STATEMENT 2025

INSTITUTE OF DIRECTORS-GHANA

Notes to the Financial Statement

For The Year Ended December 31st, 2025

	2025 GH¢	2024 GH¢
Note 10		
(a) Accruals and payable		
Audit fee	20,270	15,000
Accountancy	-	3,595
Council expense	200	-
Sundry creditor	12	-
Board evaluation facilitation fees	20,000	-
PAYE	2,497	1,818
Withholding taxes	-	1,550
ACGN membership fees	6,177	-
	<u>49,156</u>	<u>21,963</u>
(b) Deferred Income		
Training & Admission Fees	41,300	-
Subscriptions	28,355	11,650
Anniversary Levy	106,050	-
	<u>175,705</u>	<u>11,650</u>
Note 11 Income		
Admission fees	509,450	482,600
Subscription	599,115	359,780
Book sale	22,140	70,900
Sponsorship Excellence Award	-	285,600
Webinars, Board Performance Evaluations & Training	653,283	638,889
Investiture Event	85,000	-
Membership Certificates Replacement Fees	500	-
Boardroom Governance Summit	26,000	-
Dzorwulu Donation	3,200	-
Seminars & Training	999,411	684,587
Other Income:		
Foreign Exchange Income	4,550	-
	<u>2,902,649</u>	<u>2,522,355</u>

FINANCIAL STATEMENT 2025

INSTITUTE OF DIRECTORS-GHANA

Notes to the Financial Statement

For The Year Ended December 31st, 2025

	2025 GH¢	2024 GH¢
Note 12		
Direct program		
Advertisement and publicity	26,741	16,908
Seminars, Training and Outreach	191,527	170,155
Excellence Awards	-	353,528
National Governance Code	2,508	18,884
Annual General Meeting	7,532	4,021
Induction	74,619	69,517
Investiture expenses	90,481	-
Otumfuo Special Recognition Award expenses	-	26,456
Retreat and council meeting	86,303	19,061
Affiliate fees	15,000	14,500
Board evaluation	200,142	18,000
	<u>694,853</u>	<u>711,030</u>
Note 13		
General and administration expenses		
Communication	59,807	72,914
Electricity & Water	52,465	42,741
Postage and Courier	1,824	2,060
Rent	261,220	219,923
Staff Cost	913,523	553,240
13% Employer SSF	57,810	35,068
Support Services	54,967	48,949
Staff Month-13	76,011	57,626
Audit fees	20,270	15,000
Donation	21,637	17,282
Repairs and Maintenance	12,225	2,150
Bank charges	12,312	11,811

FINANCIAL STATEMENT 2025

INSTITUTE OF DIRECTORS-GHANA

Notes to the Financial Statement

For The Year Ended December 31st, 2025

	2025	2024
	GH¢	GH¢
Accountancy Fees	-	8,324
Cleaning and Sanitation	6,000	4,800
Depreciation	68,625	63,611
Amortization	300	330
Medicals	5,632	-
Medical Insurance	8,040	-
Travelling and Transport	28,014	31,724
Outstation Travel Per Diem	6,455	-
Conference and Exhibitions	28,600	-
Printing and Stationery	36,386	48,989
News Papers	3,325	2,346
Vehicle Insurance	12,546	12,503
Loss on Disposal of Asset - Plant	-	438
Recruitment Cost	4,024	1,597
Vehicle Fuel	34,606	43,070
Vehicle Maintenance	84,504	28,143
Registration & Licences	38,665	9,956
Office Partitioning	11,859	11,859
Internet and Subscription	13,514	11,924
Discount Allowed - Subscription	20,405	-
Survey Platform	-	900
Genset Fuel	1,486	2,217
Council Christmas Packages	23,742	23,380
Staff Christmas Packages	-	18,179
Office Expenses	22,122	21,331
	<u>2,002,921</u>	<u>1,424,385</u>

FINANCIAL STATEMENT 2025

INSTITUTE OF DIRECTORS-GHANA

Notes to the Financial Statement

For The Year Ended December 31st, 2025

Note 14

Related Parties Transactions

(a) There was no payment to any Trustee or Past Trustee in respect of compensation for any past event.

(b) Compensation of Key Management Personnel

Key Management Personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Institute, directly or indirectly, including any Director or Trustee of that entity.

Key Management compensation which includes salaries, allowances and other

benefit paid during the year under review was GH¢345,000 (2024: GH¢232,500).

(c) Members' Remuneration

During the year, no Sitting Allowances were paid to the Councilmembers of the Institute.

Note 15

Contingent Liabilities

There were no Contingent Liabilities at the end of the period under review, (2024: Nil)

Note 16

Capital Commitments

There were no outstanding commitments for Capital Expenditure not provided for in the Financial Statements.

Note 17

Events After Reporting Period

No significant event occurred after the reporting date which is likely to affect these Financial Statements.

FINANCIAL STATEMENT 2025

INSTITUTE OF DIRECTORS-GHANA

Notes to the Financial Statement

For The Year Ended December 31st, 2025

Note 18

Going Concern

These Financial Statements have been prepared on a going concern basis which assumes that Institute of Directors - Ghana will continue its normal operations.

There is no indication that the Council Members will liquidate or wind up the activities of Institute of Directors - Ghana within the foreseeable future.

Note 19

Prior Year Adjustment

The Prior year adjustment of GH¢ 126,724 was as a result of Ghana Revenue Authority (GRA) Tax Audit from 2022 to 2023 financial years, which identified non-payment of withholding taxes on services the Institute engaged in with third parties as well as late filings. Also, included in the amount is a penalty for late filings of Social Security deductions for 2021 – 2023 financial years.



DIVERSIFYING OUR GENERATION PORTFOLIO FOR SUSTAINABLE POWER SUPPLY

The Volta River Authority (VRA) has since 1961, harnessed the resources of the Volta River to provide electrical energy for industrial, commercial and domestic use in Ghana as well as transportation, fishery and recreation.

Starting with a generation capacity of 588MW, the VRA now operates 2547MW from its hydro, thermal and solar plants.

VRA continues to diversify its generation portfolio by exploring cleaner, cheaper and renewable sources of power generation such as wind and solar energy to sustain power supply.



**VOLTA
RIVER
AUTHORITY**

For further information, please contact:
The Chief Executive

Volta River Authority
Electro Volta House
P. O. Box MB 77 Accra, Ghana
Digital Address: GA-145-7445

Tel: +233 302-664941-9
+233 302-744400 | +233-302-218540
Email: chiefx@vra.com
corpcomm@vra.com



INSTITUTE OF DIRECTORS - GHANA

MEMBERSHIP OF THE INSTITUTE

Competence | Professionalism |
Integrity

The membership of the Institute of Directors-Ghana is made up of corporate governance professionals and individual practitioners. The total membership of the Institute currently stands at Two Thousand, Two Hundred and Forty (2,240). The Institute has two (2) categories of membership through which individuals and organisations can become members. The membership categories are:

1. Individual
 - a. Honorary Fellow
 - b. Fellow
 - c. Member
 - d. Associate
2. Institutional (or Corporate)

MEMBERSHIP REQUIREMENTS

1. INDIVIDUAL CATEGORY

a. FELLOW (FIoD)

According to the current Membership Eligibility Criteria, a Fellow may be obtained through two options:

- A member of the Institute may become eligible to transfer to the status of a fellow, provided he has been in continuous directorship practice for not less than 8 years; or
- Practicing directors with distinguished track record of not less than 12 years may apply directly for the grade of fellow.
- Occupied a leadership position. At least a Unit Head for a minimum of 12 years.
- Be involved in Board related activities for not less than 12 years.
- Be involved in any Committee work for not less than 12 years.
- Shall be of sound mind and not less than 25 years of age.
- Shall not have any criminal record.

b. MEMBER (MIoD)

Applicants may be considered for direct admission as a Member if they satisfy the following conditions:

- Managerial Experience of not less than 10 years.
- Occupied a leadership position. At least a Unit Head for a minimum of 8 years.
- Be involved in Board related activities for not less than 8 years.

- Be involved in any Committee work for not less than 8 years.
- Shall be of sound mind and not less than 25 years of age.
- Shall not have any criminal record
- Should possess a minimum of first degree (or a tertiary level qualification – Academic or Professional) in any discipline.

c. ASSOCIATE MEMBERSHIP (AIoD)

Applicants may be considered for admission to “Associate” membership if they fall under one of the following conditions:

- Associate Membership shall be granted to students pursuing a program in Corporate Governance at the tertiary level (graduate or post-graduate level) through application.
- Associate Membership shall also be granted to those who do not possess the qualifications for direct membership as per the direct admission route.
- Associate members shall work at achieving full membership status by attending training organized by IoD-Gh or go through Continuous Professional Development (CPD) course(s) in Corporate Governance and submit evidence to that effect. Subsequently, they may go through an Interview and subject to satisfactory performance, will be admitted into membership.
- Occupied a leadership position. At least a Unit Head for a minimum of 5 years.
- Be involved in Board related activities for not less than 4 years.
- Be involved in any Committee work for not less than 5 years.
- Shall be of sound mind and not less than 25 years of age.
- Shall not have any criminal record.
- Should possess a minimum of first degree (or a tertiary level qualification – Academic or Professional) in any discipline.

APPLICATION PROCESS

Interested applicants should submit an application and a CV to the Secretariat via email: membership@iodghana.org

MEMBERSHIP OF THE INSTITUTE

TARGET GROUP (FOR DIRECT ADMISSIONS)

High Profile persons of respectable pedigree may be admitted directly as full members of the Institute. Such Persons may be:

- **Senior Managers**
- **Chief Executive Officers**
- **Directors**
- **Businessmen / Entrepreneurs**
- **Professionals (especially those in strategic Institutions and/or positions)**
- **Academicians**
- **Clergy**
- **Any other category as may be approved by Council**

BENEFITS OF MEMBERSHIP

The benefits of membership include;

- Access to discussion fora, debates, seminars and conferences and special members' events and meeting top national, regional and international speakers and guests.
- Automatic inclusion, unless otherwise opted out, in the Directors' Register and Search Service for Independent Director Placements.
- Being kept up to date with latest information on local, national and global trends in corporate governance through receiving regular information updates and newsletters.
- Being part of a network of members who are desirous to promote good corporate governance and share best international business practices.
- Being part of the new culture of directorship and accelerating professional development.
- Having priority booking and reduced rates for all the Institute's training courses.

The provision of information and guidance services.

2. CORPORATE (INSTITUTIONAL) MEMBERSHIP CATEGORIES AND BENEFITS

There are four (4) Categories of Corporate Membership with rewarding benefits; Platinum, Gold, Silver and Bronze.

Eligible Applicants are invited to choose from any of the following:

a. PLATINUM MEMBERSHIP: ANNUAL SUBSCRIPTION – GH\$50,000.00

BENEFITS:

1. Award of a Platinum Membership Certificate.
2. Acknowledgement (as Platinum Member) in all IoD-Gh media publications.
3. Branding and visibility at IoD-Gh special events.
4. Discounted rates (40%) on all advertised IoD-Gh training programs (subject to T&Cs).
5. Complimentary tickets for three (3) Directors or Senior Managers to all IoD-Gh paid programs.
6. Half page advertisement in IoD-Gh public event and AGM brochures.
7. Complimentary training on Corporate Governance for three (3) Directors or Senior Managers with subsequent admission into membership.
8. Full page advertisement in all IoD-Gh quarterly newsletters and on IoD-Gh Website.
9. Speaking slots at IoD-Gh public events.
10. Discounted rates (40%) to attend IoD-Gh special events (subject to T&Cs).
11. Three (3) tailor-made offsite, on-site or virtual (on-line) training programs for selected key staff (as may be requested).
12. Up to three (3) VIP seats at IoD-Gh public events.

MEMBERSHIP OF THE INSTITUTE

b. GOLD MEMBERSHIP: ANNUAL SUBSCRIPTION – GHS30,000.00

BENEFITS:

1. Award of a Gold Membership Certificate.
2. Acknowledgement (as Gold Member) in all IoD-Gh media publications.
3. Branding and visibility at IoD-Gh special events.
4. Discounted rates (30%) on all advertised IoD-Gh training programs (subject to T&Cs).
5. Quarter page advertisement in IoD-Gh public event and AGM brochures.
6. Complimentary training on Corporate Governance for two (2) Directors or Senior Managers with subsequent admission into membership.
7. Discounted rates (30%) to attend IoD-Gh special events (subject to T&Cs).
8. Two (2) tailor-made offsite, on-site or virtual (on-line) training programs for selected key staff (as may be requested).
9. Up to three (3) VIP seats at IoD-Gh public events.

c. SILVER MEMBERSHIP: ANNUAL SUBSCRIPTION – GHS20,000.00

BENEFITS:

1. Award of a Silver Membership Certificate.
2. Acknowledgement (as Silver Member) in all IoD-Gh media publications.
3. Branding and visibility at IoD-Gh special events.
4. Discounted rates (25%) on all advertised IoD-Gh training programs (subject to T&Cs).
5. Discounted rates (25%) to attend IoD-Gh special events (subject to T&Cs).
6. One (1) tailor-made offsite, on-site or virtual (on-line) training programs for selected key staff (as may be requested).
7. Up to one (1) VIP seats at IoD-Gh public events.

d. BRONZE MEMBERSHIP: ANNUAL SUBSCRIPTION – GHS10,000.00

BENEFITS:

1. Award of a Bronze Membership Certificate.
2. Branding and visibility at IoD-Gh special events.
3. Discounted rates (20%) on all advertised IoD-Gh training programs (subject to T&Cs).
4. Discounted rates (20%) to attend IoD-Gh special events (subject to T&Cs).
5. One (1) tailor-made offsite, on-site or virtual (on-line) training programs for selected key staff (as may be requested).

SUMMARY OF APPROVED FEES FOR 2025 (SUBJECT TO REVISION IN SUBSEQUENT YEARS)

Individual Membership Admissions:

1. Direct Admission as a Fellow – Ghc 10,000.00
2. Direct Admission as a Member – Ghc 3,600.00
3. Associate Admission – Ghc 5,700.00

Annual Subscriptions:

1. Individual Category

- a. Fellows (FIoD) – Ghc 1,500.00
- b. Members (MIOD) – Ghc 800.00
- c. Associates (AIOD) – Ghc 400.00

2. Corporate Membership:

- a. Platinum Category – Ghc 50,000.00
- b. Gold Category – Ghc 30,000.00
- c. Silver Category – Ghc 20,000.00
- d. Bronze – Ghc 10,000.00

MEMBERSHIP OF THE INSTITUTE

2025 IoD-Gh CORPORATE MEMBERS



**VOLTA
RIVER
AUTHORITY**



MEMBERSHIP OF THE INSTITUTE

IoD-Gh Centre for Corporate Governance Excellence

The Institute of Directors-Ghana Centre for Corporate Governance Excellence (IoD-Gh CCGE), a specialized business unit of the Institute charged with the responsibility of championing the Institute's commercial activities with a focus on trainings and consultancy services.

During the year under review has undertaken customized training programmes for corporate entities across different sectors of the Ghanaian corporate landscape including insurance companies, property management, and banks. The Centre also undertook Board Performance Evaluation and Senior Management Evaluation services for insurance companies, banks and Charities.

Director's Charter Bill

The Institute's draft charter bill was submitted to the Minister of Education and is yet to be presented to Cabinet for discussion. A meeting was scheduled to discuss the bill but had to be postponed on two different occasion due non-formation of corium from the cabinet.

Directors' Professional Status

IoD-Gh is now a fully registered Professional Body with the Registrar of Companies' office with registration number PB. 71.

IoD-Gh as a governance model

The Institute has adopted the King IV Report which hinges on transparency and recognizes that an organization does not operate in a vacuum but is an integral part of society and therefore has accountability towards current and future stakeholders.

King IV reinforces the notion that good Corporate Governance is a holistic and interrelated set of arrangements to be understood and implemented in an integrated manner-good governance is not a tick-box or compliance exercise.

MEMBERSHIP OF THE INSTITUTE

MEMBERS IN GOOD STANDING AS AT 31ST DECEMBER, 2025

Honorary Fellows (HFloD)

1. Abotsi, Kofi Ernest
2. Addison, Ernest Kwamina Yedu
3. Addo, Felix
4. Adei, Stephen
5. Adu, Frank
6. Alhassan, Andani
7. Almona, Chinyere Peace
8. Amoabeng, Prince Kofi
9. Andah, David Obu
10. Aryee, Joyce
11. Aryeetey, Ernest
12. Asubonteng, Eric
13. Atuilik, William
14. Awadzi, Elsie Addo
15. Baiden, Moses
16. Barnor, Marian
17. Brocke, Godwin
18. Dwamena, Nana Kwasi Agyekum
19. Effah, Edward
20. Eson-Benjamin, Martin
21. Ibrahim-Tanko, Amidu
22. Fofie, Janet
23. Katsriku, Beatrice
24. Kirali, Henry
25. Ofosu-Adarkwa, Kwaku
26. Opoku-Afari, Maxwell
27. Oteng-Gyasi, Anthony
28. Sappor, Patricia
29. Seddoh, K. Daniel
30. Siaw Agyepong, Joseph
31. Tobbin, Amoo

Fellows (FloD)

1. Abayateye, Martin Dornor
2. Abbiw, Michael
3. Abotsi, Nii Dortey
4. Adadey, Mac-Effort Kwaku
5. Adam, Suweibatu
6. Adamu, Fatima
7. Addo, Augustine
8. Addo-Dankwa, Nana Osae
9. Afedzie, Peterson Ekow
10. Afriyie, Daniel Kwame
11. Agbo, Aaron Agbenyegah
12. Agyapong, Isaac
13. Agyeman, Henry Boateng
14. Agyemang-Duah, Yaw
15. Agyenim-Boateng, Irene Stella
16. Aheto, John Bright Kobla
17. Akyianu, Patience Enyonam
18. Ali, Hammed Rashid Tunde
19. Amakye, Emma
20. Amankwah Jnr, David Osei
21. Amoa, Yeboa
22. Amoako-Arthur, Justice Joseph
23. Amoo-Osae, David Kelvin Jnr
24. Amuah, Hazel Berrard
25. Aniagyei, Ben Richard
26. Antwi, Adu Anane
27. Anumel, Patrick
28. Appiah, Angela Carmen
29. Arkutu, Maidie Elizabeth
30. Asamoah, Johnson Boadi
31. Asare-Yeboah, Mary
32. Ashigbey, Kenneth
33. Ashong, Michael Justice
34. Ashun, Bernice Debrah
35. Asiedu, Clement Owusu
36. Awonnea, Samuel Avaala
37. Awuku-Sao, Justice
38. Azumah, John
39. Barfour, Andrew Tonto
40. Boachie-Adjei, Oheneba
41. Boateng, Douglas
42. Botchway, Samuel Nii Sackey

MEMBERSHIP OF THE INSTITUTE

MEMBERS IN GOOD STANDING AS AT 31ST DECEMBER, 2025

Fellows (FloD)

43. Braimah, Mahamadu Alfred
44. Brown, Abenaa Kessewaa
45. Clottey-Sefa, John Daniel
46. Dake, Sena
47. Dartey, Kofi Okofo
48. Dawson-Ahmoah, George
49. Defor, Eric Keyman
50. Djamson-Tettey, Pamela
51. Dogbegah, Rockson Kwesi
52. Donkor, Kwabena
53. Edusei, Muriel Susan
54. Hammond, Paul Kwatei
55. Idun, Emmanuel Kojo
56. Issah, Abdullah Baba
57. Koney, Sulemanu
58. Krakue, Michael
59. Larbi, Samuel Peterson
60. Laryea, Robert Alexander
61. Lomo, Rebecca Atswei
62. Mensah, Samuel Noi
63. Nkansah, Ben Ampomah
64. Nsarkoh, Yaw
65. Nyarko-Sampson, Eric
66. Nyoagbe, Joseph Kodjo Nsiah
67. Obeng-Adiyiah, Victor
68. Odai, Samuel Nii
69. Offei, Samuel Benjamin
70. Ofosu-Darko, Frederick
71. Okoh, Ernest Kwasi
72. Otu, Frederick Lartey
73. Owusu-Afriyie, Richard
74. Parry, Grace Asaah
75. Quashie, Joycelyn
76. Quaye, Isaac Patrick Nii Amatey

Members (MloD)

1. Abada, Eric Brown
2. Abason, Fidelis Abaare
3. Abban, John Panyin
4. Abbey, Victor
5. Abbiw-Williams, Adelaide Ahovy
6. Abdel-Rahman, Osman
7. Abdulai, Aliwu
8. Abdulai, Dawda
9. Abdul-Karim, Mohammed
10. Abdul-Sallam, Ankibu
11. Ablordeppey, Vincent Kwasi
12. Aboagye-Siaw, Theophilus
13. Abraham, Charity
14. Abraham, Ernest Mensah
15. Abrokwa, Nana Yaw
16. Abuga, John
17. Ackorlie, Theophilus Senyo
18. Acolor, Esther Edem
19. Acquaaah-Arhin, Gaddiel R.E.
20. Acquaaah-Harrison, Shirley
21. Adadey, Donald Asiamah
22. Adafienu, Vincent Selasi
23. Adagwine, Elorm Amenumey
24. Adam, Abdul Razak
25. Adam, Amina
26. Adamah, John
27. Adams, Abdul Sheriff
28. Adams, Ustaz
29. Adamtey, Gilbert
30. Adanvor, Theresa Akpene
31. Addae-Owusu, Francis
32. Addah, Mary Awelana
33. Addico, Wilfred Neneh
34. Addison, Abraham Simon Nii Allotey
35. Addison, Eric Clement Desmond Kotei
36. Addo, Ebenezer Agyei
37. Addo, Enoch
38. Addo, James
39. Addo-Kufour, Akyaa Afreh Arhin
40. Addy, Audrey Nana Oye
41. Addy, Cynthia Ekua Tsetsewa
42. Adeleke, Adebayo Adetunji

MEMBERSHIP OF THE INSTITUTE

MEMBERS IN GOOD STANDING AS AT 31ST DECEMBER, 2025

Members (MloD)

43. Adjei, Edwin Kwabena
44. Adjei, George Gyasi
45. Adjei, Godwin Kwame Agbeko
46. Adjei, Josephine
47. Adjei, Kingsley
48. Adjei, Peter Edem
49. Adjei, Stephen
50. Adjei, Victoria De-Graft
51. Adjei-Sarpong, Eric Hanson
52. Adjetey, Andrew Nii
53. Adjetey, Julius Ala
54. Adom, Kwabena Johnson
55. Adonu, Isaac
56. Adordie, Godwin Dela-Adem
57. Adu, Kokui Adzo
58. Adu, Richard Nana
59. Aduam, William Kwame
60. Adu-Broni, Anthony Kwaw
61. Adukpo, Emmanuel Kofi
62. Adumuah-Ladzekpo, Nicholina Naa Yeye
63. Adzokatse, Seth Dugbatey
64. Adzoyi, Joy John Yao
65. Afari, Alexander Boafo
66. Afari, Brenda Semevo
67. Afelete, Francis Koku
68. Afihene, Joe
69. Afrifa, Henry Amankwaa
70. Agalga, Rebecca Assibi
71. Agalisi, Linus Azeriwie
72. Agamah, Daniel Kofi
73. Agbekpornu, Hayford Gameli
74. Agbelie, Dela Sybil
75. Agbemanu, Albert Selorm
76. Agbenu, William
77. Agbesi, Yvonne Emma
78. Agbozo, Evans
79. Agyapong, Mary Abena
80. Agyapong, Nana Akoto
81. Agyapong-Agyare, Joanna
82. Agyare-Dankyi, Kwadwo
83. Agyarko, Manu Raphael
84. Agyekum, Abigail Nana Ansaba
85. Agyekum, Bernard
86. Agyekum, Kojo Addo
87. Agyekum, Pamela Osei
88. Agyekum, Rexford
89. Agyeman, Daniel Kwame
90. Agyeman-Barning, Kwabena
91. Agyeman-Barning, Louise Adwoa
92. Agyemfra, Deborah
93. Agyen-Frempong, Malwine Akosua
94. Agyire-Tettey, Kwame
95. Ahey, Prosper Kweku
96. Ahiabenu, Kwami
97. Ahiable, Jacob Kingston
98. Ahiagbe, Pius Mensah
99. Ahiavey, Martin Kwaku
100. Ahmed, Jamila
101. Ahorlu, Richard Kwame
102. Ahwoi, Nana Esi Amoakoa
103. Aidoo, Jacob
104. Aidoo, Kwao Dade
105. Aidoo, Sam Kwame Yedu
106. Aikins, Evans
107. Ainoo, Emmanuel Kwamena
108. Ajakameh, Matilda
109. Ajasa, Rachel Geraldine Vanessa
110. Akabua, Stanley Kwame
111. Akanbobnaab, Christopher
112. Akolaa, Andrews Aduhudaa
113. Akorli, Jojo Mawufemor
114. Akoto, Janetta Sika
115. Akoto-Sampong, Winniefred
116. Akpavor, Mickson Kwame
117. Akpenyo, Edem
118. Akuffu-Djobi, Enoch Kojo
119. Akumani, Seth Mawuse
120. Akumanyi, Joseph Ainoson
121. Akumbutum, Andrew Abadeka
122. Akumia Jnr, Nana Osei
123. Akweongo, Patricia
124. Akwetey, Edward
125. Alhassan, Mohamadu Cabilla
126. Ali, Sulemana

MEMBERSHIP OF THE INSTITUTE

MEMBERS IN GOOD STANDING AS AT 31ST DECEMBER, 2025

Members (MloD)

127. Aligboh, Victoria
128. Amakye, Augustina
129. Amaliba, Abraham
130. Amankwaa, Alexander
131. Amankwaa, Andrews
132. Ambomwin, Abraham Dakurah
133. Amegah, Ishmael Setsoafia
134. Amegatse, Emmanuel Prince
135. Amegbor, Felix
136. Amekudzi, Albert
137. Amengor, Dorothy Ama Serwa
138. Ameyaa, Cynthia Oduro
139. Amin, Abdul-Rahaman
140. Amissah, Daniel Kofi
141. Amissah-Ocran, Bernard
142. Amissah-Ocran, Marian
143. Amoah, Abena Adubea
144. Amoah, Benjamin
145. Amoah, Deborah Okaiwa
146. Amoah, Gifty-Rita
147. Amoah, Joseph Willie
148. Amoah, Juliet Adime
149. Amoah, Lawrencina Akweley
150. Amoah, Mispah Bridget
151. Amoah, Nana Yamfo Nkoom
152. Amoah, Yaa Tiwaah
153. Amoako, Kwame
154. Amoateng, Kofi Adusei
155. Amoo-Mensah, Judith
156. Amo-Owusu, Frank
157. Amoyaw-Osei, Kojo Ofori
158. Ampah, Emma
159. Ampah, Eric Bonsu
160. Ampiaaw-Kwening, Maxwell
161. Ampofo, Nana Yaw Aduobe
162. Ampong, George Oppong Appiagyei
163. Ampong, Henry
164. Ampong, Maxwell
165. Amponsah, Akua Oparebea
166. Amponsah, Florence Sena
167. Amponsah, Robert Yeboah
168. Amuzu, Ebenezer Kwaku
169. Amuzu, Prince
170. Amuzu-Sefordzi, Emmanuel Jerome
171. Amuzu-Sefordzi, Jerome Jnr
172. Anane, Ramson Alaldago
173. Anane, Richard Hanson
174. Anane-Gyinde, Kwaku
175. Anchirinah, Janet Gyogluu
176. Anderson, Louis
177. Andoh, Patrick
178. Anguah, Samuel Tetteh
179. Aniagyei, Bennie
180. Ankamah, Emmanuel Mc-Coffie
181. Annan, Justice
182. Annobil-Sarpong, Aba Alberta
183. Anokye, Godfred Kwame
184. Anowie, Sylvester Freeman
185. Ansah, Emmanuel Kwabena
186. Ansong, Rhodalene Owusu
187. Antonio, Patience
188. Antwi, Alex Adu
189. Antwi-Boadu, Fred Kwasi
190. Anyan, Jerry Addison
191. Apaliwen, Peter
192. Apeakorang, Apeagyei
193. Appiah, Adoma
194. Appiah, Albert
195. Appiah, Anthony
196. Appiah, Berrssie Twumasi
197. Appiah, Ernestina Christina
198. Appiah, Gordon Alexis Obiri
199. Appiah, Hilda
200. Appiah, Joseph Kwesi
201. Appiah, Sam
202. Appiah-Adjei, Parmenas Kwesi
203. Appiah-Adu, Kwaku
204. Appiah-Gyimah, Nana Kwabena
205. Appiah-Kubi, George
206. Appiah-Kubi, Helena
207. Appiah-Menka, Ekua Aduwah
208. Appiah-Mensah, Philip
209. Arafat, Alhassan
210. Arday, Edmund Nii Aryee

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MEMBERS IN GOOD STANDING AS AT 31ST DECEMBER, 2025

Members (MloD)

211. Armah, Stevie Derrick
212. Armoo, Benjamin Kyei
213. Arthur, Ellen
214. Arthur, Felix Edward
215. Aryee, Theophilus Ayitey Adjin
216. Aryeetey, Sheeba
217. Asafo-Adjei, Osei
218. Asafo-Boakye, Awuraa Abena
219. Asamoah, Byrite
220. Asamoah, Maame Mozuma Mozu
221. Asamoah, Wilhelmina
222. Asante, Abena Serwah
223. Asante, Eunice Asantewaa
224. Asante, Job
225. Asante, Kwabena Fosuhene
226. Asante, Kwasi
227. Asante, Samuel Oduro
228. Asante-Asamoah, Mary
229. Asante-Manu, Ibrahim Akwasi
230. Asare, Emmanuel
231. Asare, Emmanuel Tetteh
232. Asare, Kwaku Aboagye
233. Asare, Lily Obenewaa
234. Asenso, Diana
235. Aseyoro, Gilbert
236. Asiamah, Samuel Opoku
237. Asiedu, Ebenezer Okyere
238. Asiedua, Ernestina
239. Asmah, Alexander
240. Assem, Michael Kweku
241. Assiamah, Francis
242. Assimeh, Deila
243. Asumadu-Apenteng, Kofi
244. Asuman, Eric
245. Asuming, Paul
246. Atakora, Dickson Osei
247. Atampugre, Clement Akasuma
248. Atanga, Clifford Baba
249. Atiemo, Sheila Maame Yaa
250. Attabra, Irene Jacqueline
251. Atta-Fynn, Emelia Desiree
252. Attipoe, Priscilla
253. Attipoe-Denyah, Seth Bright
254. Attoah, Michael Rodney
255. Attoah, Robert
256. Atuguba, Millicent Aguwine
257. Avoka, Kenneth Abewini
258. Awinibuno, Ignatius Abowini Nchor
259. Awolu, Mohammed
260. Awotwe, Grace
261. Awuah, John
262. Awuah, Kofi
263. Awudu, Ismaila Hansmittson
264. Awuni, Patricia
265. Ayamba, Jeremiah Smith
266. Ayebi-Arthur, Aba
267. Ayembilla, Joseph Anyagbila
268. Ayi, Jonas Ayiquaye
269. Ayin, Priscilla Naa-Larteley
270. Ayisi, Enock
271. Ayisi, Ernestina
272. Ayitey, Lawrence Ayi
273. Ayivi, Sylvia Sefakor Awo
274. Azaabi, Cletus
275. Aziz, Seidu Abdul
276. Baafi, Yaw Boamah
277. Baah, Augustine Kwame
278. Baba, Aminu Mohammed
279. Badoo, Caliis Nii Oman
280. Badu, Nana Defie
281. Badu-Acquah, Bernard
282. Baffoe, Jojo
283. Baidoo, Ignatius Kwamina Jnr
284. Baidoo, Paa Kwesi
285. Bamie, Sarah Bachon-Ene Mwinibuobu
286. Banda, Abdallah Zakari Khalifa
287. Banoeyele, Eric Mwinyele
288. Banson, Barbara
289. Banye, Eric
290. Barfi, Kwasi Bamfo
291. Barketey, Samuel Chiatey
292. Barnor, Ben Nick
293. Bartels, Jessie Abanwaa
294. Basiru Mustapha

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MEMBERS IN GOOD STANDING AS AT 31ST DECEMBER, 2025

Members (MloD)

295. Bassila Kevine
296. Basweti, Everlyne Kemunto
297. Bebaako-Mensah, Jacqueline
298. Bediakoh-Adu, Evelyn
299. Bedzra, Francesca
300. Bempong, Kwabena
301. Benewaa, Esther Amma
302. Bentil, Ebenezer
303. Biscoff, George Yaw
304. Bishoff, Josephine Akweley
305. Bittor, Eunice
306. Blankson, Kwesi Adokoh
307. Blay, Angelina Blay
308. Blay-Abiti, Arhizah
309. Boadi, Patrick
310. Boadu, Abena Ako
311. Boadu, Mark
312. Boafo, Leticia Owusua
313. Boahen, Edna Afua
314. Boakye, Gideon
315. Boamah, Ellen Opoku
316. Boampong, Edward
317. Boampong, Mercy Naa Koshie
318. Boaten, Sally Hayfron-Benjamin
319. Boateng, Akua Oduraa
320. Boateng, Frank
321. Boateng, Joycelyn
322. Boateng, Kwadwo
323. Boateng, Kwasi
324. Boateng, Portia Akoto
325. Boateng, Rita Adwoa
326. Boateng-Sarpong, Adriana
327. Boateng-Sarpong, Kwame
328. Bonney, Isaac Adjin
329. Bonnie, Felix
330. Boro, Ernest Ahawaadong
331. Botchway, Alfred
332. Botchway, Priscilla Naa Adjorkor
333. Botchway, Senserai Naa Anyema
334. Brantuo, William Curtis
335. Branwell-Tetteh, Monica Agyeiwaa
336. Britwum, Akwasi Agyeman
337. Brown, Gifty Dinah
338. Brown, Isaac Adotey Kwashi
339. Budu-Acquah, Kobena
340. Bugyei, Celestina Pomah
341. Bukari, Martial Salifu
342. Bulley, Yvonne-Marie
343. Bunyan, Elsie Nana Aba
344. Chamenyi, James Kofi
345. Charway, Grace Naa Ayorkor
346. Chevure, Cletus
347. Cobbina, Deborah Korkor
348. Cobbinah, Dominic
349. Codjoe, Michael Adotey
350. Coffie, Eric Abeku
351. Coleman, Joana Rachael
352. Conduah, Theresa Aba
353. Crentsil, Justice Ebo
354. Crentsil, Sam
355. Cudjoe, Celestial Mawumenyo Ama
356. Dadson, Adjoa Armahba
357. Dadzie, Betty Sarpong
358. Dadzie, Oscar
359. Daitey, Abel Lomotey
360. Dake, Mabel Norvisi
361. Dake, Marcus Deo
362. Dametey, Kofi Twum-Berimah
363. Damoah, Lucas Nana Wiredu
364. Dampsey, Samuel Adjei
365. Daniels, Genevieve
366. Danladi, Bukari Moro
367. Danquah, Charles
368. Danquah, Esther Priscilla Biamah
369. Danquah, Mercy Akosua
370. Danso, Emmanuel
371. Danso, Maxwell Appiah
372. Danso, Prince Abiam
373. Danyi, Francis Binnatige
374. Dapaah, Casandra
375. Dapaah, Yaw Owusu
376. Darfour, Ernest

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MEMBERS IN GOOD STANDING AS AT 31ST DECEMBER, 2025

Members (MloD)

- | | |
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| 377. Daribi, Ezekiel Amadu | 418. Eghan, Abraham |
| 378. Darko, Eric Owusu | 419. Ekuful, Albert |
| 379. Darku, Francis Edem | 420. Enchill, Kobina Sam Bentsi |
| 380. Darkwa, Patrick | 421. Entee, Barbara |
| 381. Darkwa-Amanor, Afia | 422. Ephraim, Emmanuella Oforiwaa |
| 382. Darkwah, Elvis | 423. Eshun, Clement |
| 383. Dassah, Eugene Wilberforce | 424. Eshun, Elizabeth |
| 384. Dedry, Alaina Madje | 425. Eshun, Peter |
| 385. Dei, Christiana Sakyibea | 426. Essah, Agnes Emefa |
| 386. Denteh, Richard Addai | 427. Essien, Evelyn |
| 387. Denteh, Vincent Oxford | 428. Essilfie-Conduah, Emmanuel |
| 388. Dentu-Kurtsmann, Emmanuel Justesen | 429. Essuah, Lydia Obenewa |
| 389. Denyah, Seth Bright | 430. Esuon, Isaac Inkabi |
| 390. Derby, Samuel William | 431. Etroo, Samuel Gordon |
| 391. Dery, Saayirkuu Nicodemus | 432. Eworyi, Edem Letsa |
| 392. Diallo, Dorcas Maame Adwoa Akyeneba | 433. Famiah, Stanley Samuel |
| 393. Dick, Emmanuel Atta | 434. Fiagome, Shirley-Ann |
| 394. Djane, Celestine | 435. Fiatui, Wisdom Kudzo |
| 395. Djangmah, Henry | 436. Foli, Rejoice Wodomdedzi |
| 396. Djangmah, Lawrence Tetteh | 437. Fosu, Theresah |
| 397. Dodoo, Alfred | 438. Fraikue, Isaac Peter |
| 398. Dogbegah, Rocklyne | 439. Frimpong, Amma Acheampomaa |
| 399. Doku, Justina Ata | 440. Frimpong, Josephine |
| 400. Doku, Selasi | 441. Froko, Sariatu |
| 401. Dokurugu, Isaac Abdul-Razak | 442. Fuachie, George |
| 402. Donkoh, John | 443. Fuseini, Fatawu |
| 403. Donkor, Paul Owusu | 444. Fuseini, Pius |
| 404. Dovlo, Emmanuel Kwame | 445. Fynn, Emelia Atta |
| 405. Drah, Ethel Ama Adoley | 446. Gadzekpo, Lynn Allotey |
| 406. Duah, Evans | 447. Gane, Marricke Kofi |
| 407. Dubiure, Abdul-Karim Zanni | 448. Ganyo, Azi |
| 408. Dunoo, Felix Yaw | 449. Gariba, Mohammed Adam |
| 409. Dzah, Priscilla Awo | 450. Gavoe, Godsway Yaw |
| 410. Dzamefe, Hanson Kodzo | 451. Gbadago, Frank Yao |
| 411. Dzikunoo, Patience Mawushie | 452. Gbedemah, Makafui |
| 412. Dzunu, Dennis | 453. Gbeve, Ken Ameovi |
| 413. Edifor, Harrison Kwaku | 454. Gbordzor, Emmanuel Jack Kwashie |
| 414. Effah, Eugene Tannor | 455. Gefu, Michael Jackson Yao |
| 415. Effah, Paul | 456. Ghunney, Francis Kwame |
| 416. Effah-Poku, Anita | 457. Gidiglo, Clementina |
| 417. Effah-Yeboah, Fred | 458. Gowu, David |

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MEMBERS IN GOOD STANDING AS AT 31ST DECEMBER, 2025

Members (MloD)

- | | |
|--|--------------------------------------|
| 459. Graves, Barbara Marian | 500. Koomson, Regina Christian |
| 460. Gwumah, Isaac | 501. Koranteng, Afua |
| 461. Gyadu, Emmanuel | 502. Koranteng, Andrew Boamah |
| 462. Gyamerah, Ebenezer Ankomah | 503. Koranteng, Peter Obeng |
| 463. Gyan, Kwadwo Kwakye | 504. Koray, Fati Issaka |
| 464. Gyan, Samuel Kiki | 505. Kpeglo-Freiku, Cynthia Sena |
| 465. Gyasi, Aisha Tiwaa | 506. Kpodo, Savior Sefakor |
| 466. Gyekye, Jane Ohenewaa | 507. Kuagbedzi, Nelson Cudjoe |
| 467. Gyesi, Sharon Ama | 508. Kuapah, Dickson Mawuli |
| 468. Haizel-Cobbina, Vera Kate | 509. Kudiewu, David Nana |
| 469. Hajar, Victoria Maami Ekua | 510. Kumaga, Sylvia Buerki |
| 470. Hammond, John Allotey | 511. Kumah, Mustapha Tawiah |
| 471. Heckson, George Henry | 512. Kumi, Debora Danquah |
| 472. Hlomador, Lydia Catherine Ayaakor | 513. Kumi, Linus Korkoene |
| 473. Hodasi, Richard Ata | 514. Kusi, Ama Konadu |
| 474. Ibrahim, Abdul-Rahman | 515. Kusi-Yeboah, Enoch |
| 475. Ibrahim, Issaka | 516. Kwaah, Rosemary Obeng |
| 476. Iddrisu, Faiza | 517. Kwadzodeh, Juliet Ami |
| 477. Iddrisu, Nashiru | 518. Kwagbedzi, Lizzy-Ann |
| 478. Imane, Fassahy | 519. Kwakuyi, Ernest Deladem |
| 479. Iroko, Sem | 520. Kwakye, Agnes Amofoah |
| 480. Isaac-Aryee, Grace | 521. Kwakye, Kwame |
| 481. Issah, Afom Majjid | 522. Kwakye, Michael |
| 482. Issah, Fuseini | 523. Kwakye, Teddy Ossei |
| 483. Issah, Hawa Kulu Karen Emrana | 524. Kwallinjam, Gertrude Kunde |
| 484. Issah, Imoro | 525. Kwaning, Christine Otu-Boateng |
| 485. Issah, Yahaya Apase | 526. Kwarteng Tei, Elizabeth |
| 486. Jacintho, Jessie | 527. Kwofie, James Yalley |
| 487. Jehu-Appiah, Maame Adjoa | 528. Kyei, Kwadwo Apenteng |
| 488. Kamagate, Sina | 529. Kyeremeh, Bill Yeboah |
| 489. Kamara, Ousmane Antoine | 530. Lacroix, Tolu Kweku |
| 490. Karikari, Harriet Akua | 531. Ladjagla, Richard Amelorlawovor |
| 491. Kartey, Elikplim | 532. Lamptey, David Lante |
| 492. Kekula, Alexander Mar | 533. Lamptey, Emmanuel Odartey |
| 493. Kemevor, Dela | 534. Lamptey, Samuel Odartey |
| 494. Kertson, Mercy Araba | 535. Langmagne, Vitus-Otto |
| 495. Kessie, Mary Abla Apaloo | 536. Larbi, Florence |
| 496. Khartey, Nana Adjoa Adobea | 537. Lartey, Derek Kofi |
| 497. Kissiedu, Daniel Asah | 538. Lartey, Yvonne |
| 498. Kodzokpo, Ishmael | 539. Laryea, Edith Naadu |
| 499. Kommey, Jonathan Nii Tackie | 540. Lawson, Herbert Godson |

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MEMBERS IN GOOD STANDING AS AT 31ST DECEMBER, 2025

Members (MloD)

- | | |
|---|------------------------------------|
| 541. Leibel, Angela Naa-Adokor | 584. Nartey, Catherine Ama |
| 542. Livingbird, Benjamin Kwame | 585. Nartey, Daniel Awuley |
| 543. Lomotey, Josiah | 586. Nasirudeen, Fadlullah |
| 544. Lotsu, Shelter | 587. Nayina, Zaaida |
| 545. Lumor, Daniel Kofi | 588. Ndenda, Charlotte Sarudzai |
| 546. Lumorvi, Matthew Lucky | 589. Ndzana, Patrice |
| 547. Mahama, John Eliasu | 590. Nipah, John Oliver Kwame |
| 548. Mallet, Martha | 591. Njourkone, Mathew Kojo |
| 549. Mamphey-Otibo, Dorothy | 592. Nkansa, Mary |
| 550. Mangortey, Esther Afumwaa | 593. Nkansah, Ebenezer |
| 551. Mankra, Seyram Kodzo | 594. Norman, Yvonne Patricia Mercy |
| 552. Manu, Benjamin Yaw | 595. Nsiah, Richard |
| 553. Martey, Emmanuel Kumanor | 596. Nti, Isaac Kojo |
| 554. Martey, Joseph | 597. Ntiamoah, John Owusu |
| 555. Mattah, Kojo | 598. Ntiamoah, Stephen Yaw |
| 556. Melomey, Edward M. | 599. Ntim, Richard |
| 557. Mensah, Abrampah | 600. Ntummy, Samuel |
| 558. Mensah, Afua Konadu | 601. Nuhu, Amadu |
| 559. Mensah, Enoch McRoyal | 602. Nyadanu, Daniel |
| 560. Mensah, Frederick Agyemang | 603. Nyalemegbe, Felix |
| 561. Mensah, Grifford Kwaku | 604. Nyame, Daniel Kojo |
| 562. Mensah, Jessica Adjeley | 605. Nyamekye, Edward |
| 563. Mensah, Nana Aidutwim | 606. Nyante, David Kwatia |
| 564. Mensah, Robert Otsiwah | 607. Nyanwura, Vida Sadia |
| 565. Mensah, Samuel | 608. Obeng, Edmund Yaw |
| 566. Mensah-Livingstone, Ike Joe Nii Annang | 609. Obeng, Emmanuel |
| 567. Mensah-Yeboah, Christopher | 610. Obeng, Nana Akua Adubea |
| 568. Mills, David Lawrence Obeng | 611. Obeng, Philip Adu |
| 569. Mills-Pappoe, Brenda Afua Konadu | 612. Obeng-Agyemang, Emmanuel |
| 570. Minkah, Alexander | 613. Obu-Simpson, Alex |
| 571. Minkah, Grace Adu-Gyamfi | 614. Ocran, Dafna Yeboah |
| 572. Mintah, Derrick | 615. Ocran, Jonathan Nyarko |
| 573. Mpare, Jacqueline Dufie | 616. Odamtten, Christian Okpoti |
| 574. Mullen-Essien, Emma Nancy | 617. Odei, Elizabeth Asamaniwaa |
| 575. Mumuni, Imoro Banamwine | 618. Odei, Gideon Kwabena |
| 576. N'katta, Mathieu Okou Gerard | 619. Ofoli-Anum, Eunice Nuerkie |
| 577. Naah, John Domonuuri | 620. Ofori, Stephen |
| 578. Narh-Josiah, Margaret | 621. Ofori-Ayeh, Lucy Brimpong |
| 579. Narteh, Beauty Emefa | 622. Ofori-Dankwah, Emmanuel Kwesi |
| 580. Narterh, Francis Amanor | 623. Ofosu, Charles Kwaku |
| 582. Nartey, Catherine Ama | 624. Okae, Juliet Agyapomaa |
| 583. Nartey, Daniel Awuley | 625. Okai, Henry Korley |

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MEMBERS IN GOOD STANDING AS AT 31ST DECEMBER, 2025

Members (MloD)

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627. Okyere, Joseph Ofosu
628. Okyere, Kobina Yeboah
629. Okyere, Rose Appiah
630. Okyere-Frempong, William
631. Ollennu-Chuasam, Theophilus
632. Olusegun, Okeowo Abiodun
633. Omaboe, Joanna Korlekwor
634. Omane, Michael Mensah
635. Omari-Mireku, Ebenezer Kwadwo
636. Opoku, Aba Jacqueline
637. Opoku, Eric Albert
638. Opoku-Agyemang, Ezekiel Kofi
639. Oppong, Anthony Yaw
640. Oppong-Adjei, Michael
641. Oppong-Mensah, Sylvia Beatrice
642. Oppong-Nyinah, Daniel
643. Orleans-Lindsay, Jaezi
644. Osafo-Mensah, Abena
645. Osei, Vida Samantha
646. Osei-Gyebi, Eric
647. Osman, Yahaya Zakaria
648. Osumanu, Salifu
649. Otchere, Ishmael Kwasi
650. Otchi, Angela Yaa Amponsah
651. Otchi, Jerry Senyo Kojo
652. Oteng, Dennis Owusu
653. Otoo, Caroline
654. Otoo, Samuel Addo
655. Otsyina, Esther Ama
656. Otu-Boateng, Sheila
657. Ouali, Palamanga
658. Owiredo-Yeboah, Frank
659. Owusu, Georgina Asi
660. Owusu, John Mensah
661. Owusu-Acheaw, Eric
662. Owusu-Afriyie, Osei
663. Owusu-Agyemang, Patience Florence Manubea
664. Owusu-Ansah, Agnes
665. Owusu-Antwi, Kwame
666. Owusu-Bodaah, Frederick
667. Owusu-Gibson, Sena
668. Owusu-Manu, De-Graft
669. Owusu-Ofori, Shirley Phyllis Ohenewa
670. Owusu-Sekyere, Franklin
671. Panin, Fiona Freda
672. Parker, Arnold
673. Peasah, Dokyi
674. Pokoo-Aikins, Frederick
675. Prasad, Kunwar Bahadur
676. Prempeh, Princess Ophelia
677. Prince, Soregan Joseph
678. Puttick, Constance Phyllis
679. Quansah, Evelyn Effie
680. Quao, Emmanuel
681. Quaquah, Ebenezer Kojo
682. Quarcoopome, Leonard
683. Quarshie, Abigail
684. Quarshie, Emmanuel
685. Quarshie, George Nii Otchere
686. Quartey, Cecilia Adzoa Tsotsoo
687. Quartey, Gladys Ama
688. Quartey, Olivia Okailey
689. Quartey-Papafio, Wendell
690. Quashie, Benjamin
691. Quaye, Clara Fosu
692. Quaye, Samuel Atukwei
693. Quist, David Mawuko Awumee
694. Reilly, Wanda Achampong-Kyei
695. Rockson, Cynthia Maame Esi
696. Sackey, Frances Van-Hein
697. Sackey, Henry Van-Hein
698. Sackey, Josephine Vivian
699. Safo, Amos
700. Sagoe, Mabel Asi
701. Said, Haidar
702. Salifu, Abdulai
703. Salifu, Nuhu
704. Salifu, Rashid Awuni
705. Sallah, Cynthia Ayorkor
706. Samadji, Martin Tetteh
707. Samson, Mercy
708. Sanakey, Jescitan Tetteh
709. Sarbah, Alfred

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MEMBERS IN GOOD STANDING AS AT 31ST DECEMBER, 2025

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- | | |
|--|------------------------------------|
| 710. Sanakey, Jescitan Tetteh | 752. Teye, Antoinette Yayra |
| 711. Sarbah, Alfred | 753. Teye, Charles |
| 712. Sarbah, Dela Awuku | 754. Thompson, Anastasia Dzigbordi |
| 713. Sarbah, Rebecca Teiko | 755. Tiimob, Jeremiah Masa |
| 714. Sarfo, Jerry | 756. Tomani, Nancy Katio |
| 715. Sarpey, Elizabeth Afiba | 757. Trawule, Alhassan Yusif |
| 716. Sarpong, Joseph | 758. Tsegah, Emmanuel |
| 717. Seade, Caesar | 759. Tuffour, Bismark |
| 718. Seglah, Samuel Kingsford | 760. Tunu, Francis Seth |
| 719. Semordzi-Kpogli, Eunice | 761. Tutu, Philip Kofi |
| 720. Sena-Iddrisu, Aisha | 762. Tutuani, Lante |
| 721. Senanu, Laud | 763. Tuwor, Michael Padi |
| 722. Senaya, Patience Naa Ayorkor-Adu | 764. Tweneboa, Atta Junior |
| 723. Senaya, Theodora Osseh | 765. Tweneboah-Kodua, Eunice |
| 724. Senyoh, Samuel Kodzo | 766. Twumasi, Joana Owusuah |
| 725. Setor Smith, Winifred | 767. Twumasi-Adu, Joyce |
| 726. Sevor, Samuel Sellassie | 768. Ussif, Hamis |
| 727. Simons, Augustine Kojo | 769. Vander-Pallen, Akua Sakyibea |
| 728. Simpey, Agnes | 770. Victoria-Amanor, Elizabeth |
| 729. Simpong, Gloria Esenam | 771. Viglo, Jennifer Elorm |
| 730. Simpson, Samuel Nana Yaw | 772. Villars, Drusilla |
| 731. Sokpor, Christopher Kwame | 773. Vondee, Abednego Edemor |
| 732. Sowah, Ellen Adjetey | 774. Vondee, Shadrach Edemor |
| 733. Sowah, Richard Odoteye | 775. Vordzorgbe, Seth Noel |
| 734. Sowah, Solomon Adjetey | 776. Wenani, Emma Nasike |
| 735. Suhuyini, Iddrisu Osman | 777. Wesley-Ansah, Irene Ruby |
| 736. Sulemana, Alhassan | 778. Wilson, Nathaniel Amonoo |
| 737. Sulemana, Yusif | 779. Wiredu, Clement Nana Awotwe |
| 738. Sumani, Fuseini | 780. Wiredu, Joseph Dankwa |
| 739. Tagoe, Harriet | 781. Wujangi, Gmakan |
| 740. Tahnson-Amouzou, Patricia-Lois Akpene Adjoa | 782. Wujangi, Maayi |
| 741. Takyi, Philip | 783. Wujangi, Nlaliban |
| 742. Tamakloe, Linda Abui Awoyo | 784. Yahaya, Abdul-Rahaman |
| 743. Tandoh, Belinda Dede | 785. Yahaya, Jaasu Drisah |
| 744. Tannor, Franklin Adjei | 786. Yalley, Kofi |
| 745. Tengan, Matthias Pogvi | 787. Yamborigya, Martin Kolbil |
| 746. Tengey, Solomon | 788. Yamoah, Emmanuel Lord |
| 747. Terkemuure, Cosmas Aabangbio | 789. Yamoah, Lord Emmanuel |
| 748. Terkper, Peter Kwesi | 790. Yamoah, Stephen Asante |
| 749. Terkpertey, Gilbert Kweku Deiter | 791. Yartey, Harriet Attram |
| 750. Tete-Mensah, Wilhelmina | 792. Yeboah, Comfort Danso |
| 751. Tetevi, Foster Agbeko | 793. Yeboah, Emmanuel Badu |

MEMBERSHIP OF THE INSTITUTE

MEMBERS IN GOOD STANDING AS AT 31ST DECEMBER, 2025

Members (MloD)

- 794. Yeboah, Joseph
- 795. Yeboah, Linda Boateng
- 796. Yeboah, Nana Kwabena
- 797. Yeboah, Philip Twum
- 798. Yeboah, Richard
- 799. Yeji, Robert Kojo
- 800. Yerekuu, Ernest
- 801. Yiadom, Andy Mintah
- 802. Yirenkyi-Smart, Fred
- 803. Yusif, Geoffrey
- 804. Yussif, Samiratu Zeneyela
- 805. Zizien, Sumaila
- 806. Zu-Cudjoe, Edwin

Associates (AloD)

- 1. Abayie, Leticia Okyere
- 2. Abugabe, Ramona Patience
- 3. Abukari, Osman Muhammed
- 4. Acquah-Sampson, Audrey
- 5. Adabere, Desmond Adabre Atawalna
- 6. Adanutty, Mercy Esenam
- 7. Addae, Michaelia
- 8. Addai, Eugene Paa Kwasi
- 9. Addison, Martin
- 10. Agbetsise, Doris
- 11. Ajet-Nasam, Gertrude
- 12. Akorsihu, Margaret
- 13. Allotey, Bernard
- 14. Amenia, Selase Komla Tawiah
- 15. Amoh, Sheila Pokua
- 16. Ampiah-Turkson, Ursula
- 17. Amponsah, Solomon
- 18. Anning, Theresa Ama Nyamesem
- 19. Appiah, Clifford Ayisi
- 20. Appiah-Hayford, Chara
- 21. Asare, Prince Obeng
- 22. Asare, Stepehen Kwaku
- 23. Asiedu, Yaw
- 24. Attipoe, Bridgit Yayra
- 25. Baah, Angela Josephine
- 26. Baidoo, Esther Karikari
- 27. Bampoh, Dzifa Belinda A.
- 28. Berdah, Godwin Libiras Kwetey
- 29. Boadu, Sefakor Carlotta
- 30. Boafo, Richard Obeng
- 31. Boahene, Jones Tannor
- 32. Boakye-Frimpong, Candy
- 33. Brent-Eshun, Ato
- 34. Chrappah, Abena Nyantakyiwaa
- 35. Cofie, Irwin
- 36. Dapaah, Okyere Justice
- 37. Djaba, Derrick Osabutey
- 38. Doku, Jonathan Teye
- 39. Dongotey, Debora
- 40. Dowuona, Ebenezer
- 41. Essilfie, Anita
- 42. Gadze, Wilson Lee-Heward

MEMBERSHIP OF THE INSTITUTE

MEMBERS IN GOOD STANDING AS AT 31ST DECEMBER, 2025

Associates (AloD)

43. Ganah, Gloria Mesiwotso Aku
44. Ghaleh, John
45. Gohoho, Mawuena
46. Imoro, Hardi
47. Koomson, Mildred
48. Koranteng, Elizabeth
49. Korley, Brown
50. Kwayie, Susana Dankwah
51. Lartey, Charles Christian
52. Maale-Adsei, Papa Joe
53. Mbiba, Grace Maakinyi
54. Mensah, Ebenezer Sonandze
55. Nartey, Joyce Dede
56. Nimapau, Nana Oduro
57. Obosu, Vera Kuukua
58. Odonkor, Richner
59. Oduro-Dankwah, Amma
60. Ofori, Priscilla
61. Ohene-Manu, Richmond
62. Okyere, Marian
63. Okyere, Gladys Ama
64. Onyame, Debora Akuntu
65. Opoku Kyermanteng, Eugene
66. Oppong, Patriam Victoria
67. Osei-Addo, Mary
68. Owusu, Rudolf
69. Owusua, Gloria
70. Owusu-Afriyie, Jennifer
71. Quansah, Anthony Adom
72. Quartey, Jephther
73. Quaye, Eleanor Borteley
74. Sackitey, Mariam
75. Sanniez, Henry
76. Seidu, Saaka Bakari
77. Tamakloe, Theresa Kokui
78. Tetteh, Gloria
79. Twum, Millicent
80. Wanaba, Martha
81. Wilson, Nana Kweku Essel
82. Wricketts, Barbara Amawomu
83. Yakubu, Uthman Bamba
84. Yartey, Joseph Nii-Yarboi

85. Yeboah, Irene
86. Yeboah, Sandra Naa Ashedua
87. Yonson, Richard

Corporate Members

1. GCB Bank PLC
2. Ghana Exim Bank
3. GOIL PLC
4. KEK Insurance Brokers Limited
5. Volta River Authority
6. Zoomlion Ghana Limited

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INSTITUTE OF DIRECTORS - GHANA

LIST OF SOME MEDIA ENGAGEMENTS

Competence | Professionalism |
Integrity

LIST OF SOME MEDIA ENGAGEMENTS

#	TV Show / Publications	Date	Weblink	Source
1	Congratulatory Advert for the President Elect, Vice-President and Speaker of Parliament	21 Jan 2025		Daily Graphic
2	Congratulatory Advert of some Newly appointed Ministers	17 Feb 2025		Daily Graphic
3	Rev. (Mrs.) Angela Carmen Appiah Honored with Ghana Women of Excellence Gold Award	11 Mar 2025	https://iodghana.org/rev-mrs-angela-carmen-appiah-honoured-with-ghana-women-of-excellence-gold-award/	IoD-Gh Official Website
4	IoD-Gh donates to Dzorwulu Special School as part of 25th anniversary celebrations	23 May 2025	https://iodghana.org/rev-mrs-angela-carmen-appiah-honoured-with-ghana-women-of-excellence-gold-award/	IoD-Gh Official Website
5	IoD-Gh Strengthens Commitment to Inclusive Education with Donation to Dzorwulu Special School	27 May 2025	https://iodghana.org/iod-gh-strengthens-commitment-to-inclusive-education-with-donation-to-dzorwulu-special-school/	IoD-Gh Official Website
6	The Institute of Directors–Ghana (IoD-Gh) proudly inducted a new class of Members, Fellows, and Associates into the Institute.	27 Jun 2025	Institute of Directors Ghana 2025 Induction Ceremony	IoD-Gh Official Website
7	Helicopter Crash Press Release	12 Aug 2025	Page 25	IoD-Gh Official Website
8	The Institute of Directors–Ghana (IoD-Gh) proudly inducted a new class of Members, Fellows, and Associates into the Institute.	27 Jun 2025	Institute of Directors Ghana 2025 Induction Ceremony	IoD-Gh Official Website
9	Investiture of the 11th Governing Council	4 Jul 2025	https://www.youtube.com/watch?v=cqcHkOG8yb0	Youtube
10	IoD-Ghana inducts new governing council committees	11 Nov 2025	https://www.myjoyonline.com/iod-inducts-new-governing-council-committees/	IoD-Gh Official Website
11	IoD-Ghana inaugurates key committees for stronger governance	14 Nov 2025	https://thebftonline.com/2025/11/14/iod-gh-inaugurates-key-committees-for-stronger-governance/	IoD-Gh Official Website
12	The President delivered Goodwill Message at the Boardroom Governance Summit(BGS)	14 Oct 2025		
13	Institute of Directors Ghana inducts 161 new members	10 Dec 2025		Business & Financial Times



INSTITUTE OF DIRECTORS - GHANA

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**Competence | Professionalism |
Integrity**

27TH JUNE, 2025 INDUCTION CEREMONY FOR NEW CANDIDATES INTO MEMBERSHIP OF INSTITUTE



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INVESTITURE CEREMONY OF THE 11TH GOVERNING COUNCIL OF THE INSTITUTE – 4TH JULY, 2025



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IoD-Gh Council Committee Inauguration - 11th November 2025



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4TH DECEMBER, 2025 INDUCTION CEREMONY FOR NEW CANDIDATES INTO MEMBERSHIP OF INSTITUTE





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